

From: [Mackenzie Brown](#)
To: [Mackenzie Brown](#)
Subject: FW: SouthPoint Bank 1st Quarter Results
Date: Tuesday, January 21, 2020 9:11:12 AM
Attachments: [image001.png](#)
[image002.png](#)
[image003.png](#)
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[image006.png](#)
[image007.png](#)

From: Steve Smith
Sent: Wednesday, April 18, 2018 2:32 PM
To: Jeanne Noto
Subject: SouthPoint Bank 1st Quarter Results

Below are the results of our first quarter of 2018. (unaudited)

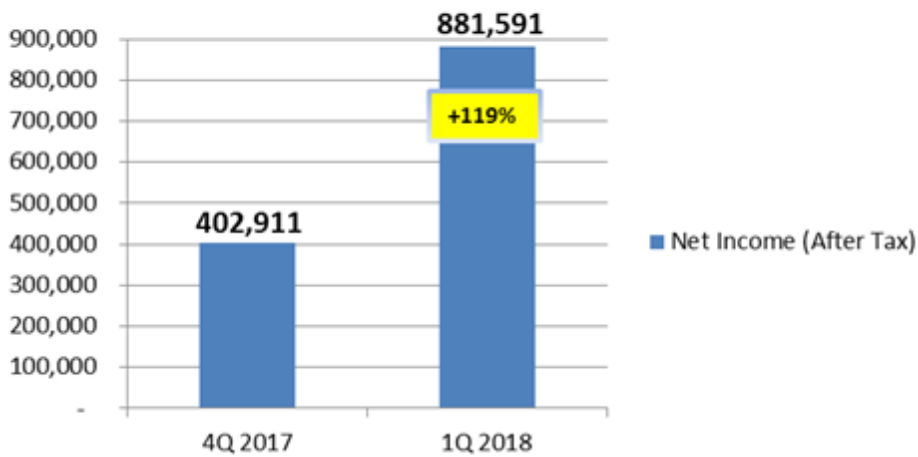
- **The bank continues to grow and perform at a high level with an after tax ROE of 12.85%.**
- **Our home mortgage division had a tough 1st quarter as compared to the same time period in 2017. Interest rates rising has hurt this business line across the country. We expect this business to improve somewhat during the remainder of the year.**
- **Net loan growth continues to be strong and is more than double the state of Alabama median loan growth rate in 2017.**
- **Deposit growth continues , but we would like to accelerate the growth of our deposit balances .**
- **Book Value of our stock finished the quarter at \$13.60 and the last trade on our Stock that I am aware of was at \$15 per share in March.**

We are now offering a money market account paying 1.75% APY if you or anyone you know has any interest in this rate of return? please tell them about this offer! We now have a product where we participate in a network of high quality banks that we can offer up to \$120,000,000 in full FDIC insurance. We pay an administrative fee on these accounts, so the rate on this type of account would be 1.5%, but we can take very large balances fully insured!

Thanks for your continued support of our Bank.

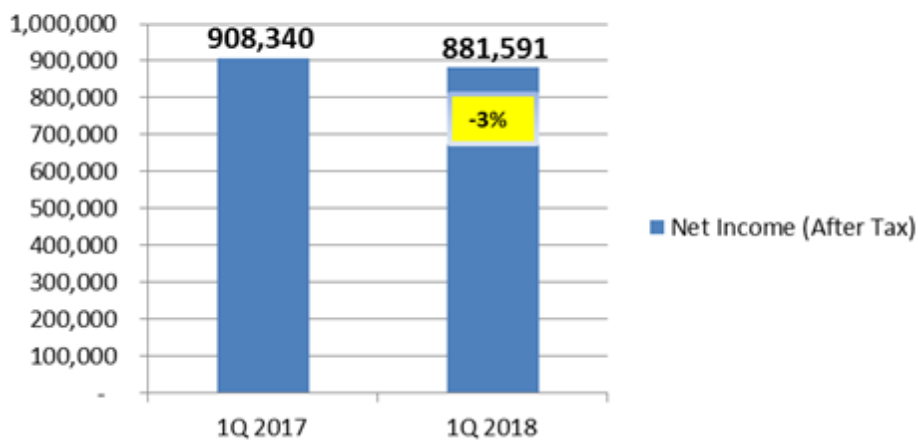
Net Income (After Tax)

4Q 2017 vs 1Q 2018



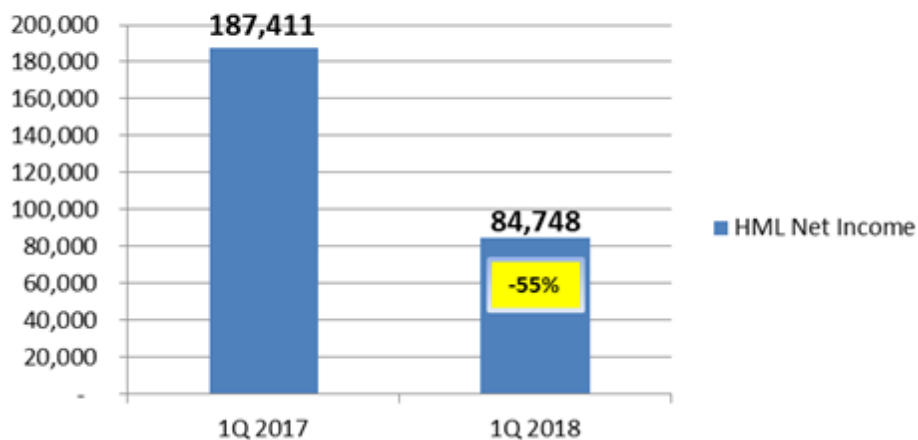
Net Income (After Tax)

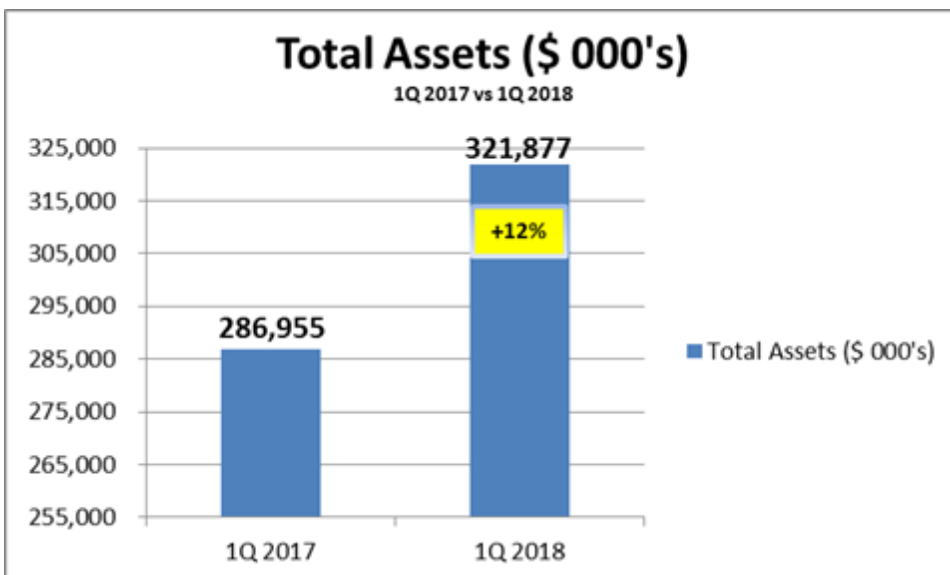
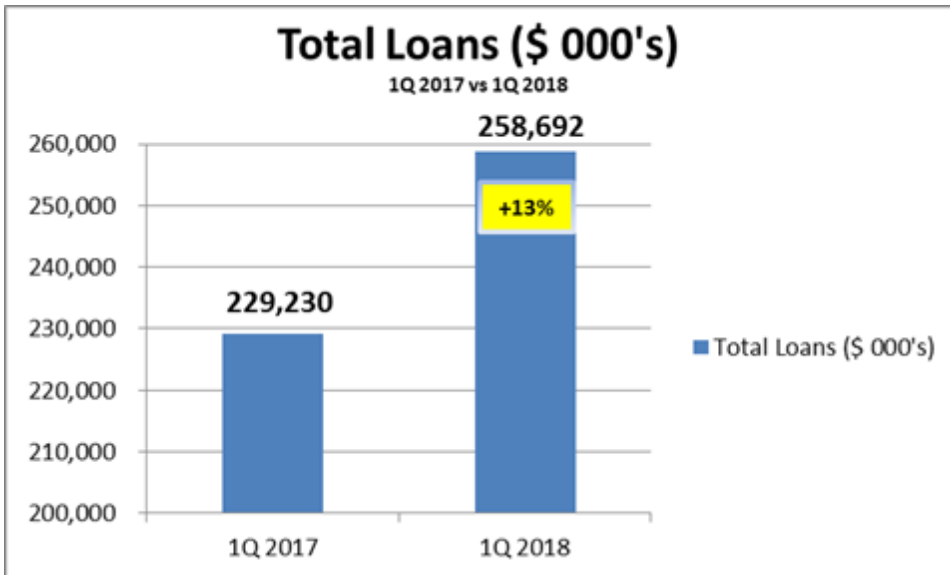
1Q 2017 vs 1Q 2018



Home Mortgage Lending Net Income

1Q 2017 vs 1Q 2018





<i>Other Highlights</i>	<i>1Q 2018</i>
Net Interest Margin	4.05%
Return on Assets (After Tax)	1.13%
Return on Equity (After Tax)	12.85%



J. Stephen Smith
Chief Executive Officer
3501 Grandview Parkway
Birmingham , Al 35243