

2020 Shareholder Meeting

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# POINTING OUR SHAREHOLDERS *FORWARD*



# Business Agenda

1. Election of Directors
2. Ratification of Independent Public Accountants for the Company
3. Any other business that may become before the meeting

# Shares Outstanding & Quorum

- The Record Date was **FEBRUARY 28, 2020**
- There were **2,001,783** shares of common stock outstanding on the Record Date
- There were **1,256,930** shares counted as being represented in person or by proxy or 62.79% voted
- Because a ***majority*** of shares are represented a **QUORUM** is present

# Voting

- Polls are open for voting on items of business
- Our proxy holders today are Howie Myers and David Dresher
- ***If you have not sent in your proxy and would like to vote, please indicate so now***
- ***The final total of shares voted will be reflected in the official record of the meeting***

# Voting Results

## Election of Directors

Of the total shares voted for each nominee, 99.58% was the highest percentage and 98.71% was the lowest percentage, therefore, all seven nominees have been duly elected to the Board of Directors:

- Tommie G. Cummings
- Christopher B. Harmon
- Robert L. Henderson
- Robert R. Jolly, Jr.
- Thomas H. McGough
- David W. Mims
- J. Stephen Smith

## Ratification of Independent Accountants

*The appointment of Saltmarsh, Cleaveland & Grund as independent public accountants of the Company received 98.91% of the shares voted; therefore, they are ratified and approved*

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# Disclaimer

We make forward-looking statements in this message that are based on our management's beliefs, assumptions, expectations and estimates, and on information currently available to our management.

Forward-looking statements include all statements that are not historical facts, and they involve risks and uncertainties. You should not put undue reliance on any forward-looking statements, and no forward-looking statements can be guaranteed.

You should understand that many important factors could cause our results to differ materially from those expressed in forward-looking statements.



**3,819**  
Customers

|       |                   |               |
|-------|-------------------|---------------|
| 3,424 | Checking Accounts | \$207,587,959 |
| 883   | Savings Accounts  | \$13,506,136  |
| 600   | Time Deposits     | \$132,976,249 |
| 1,558 | Loans             | \$345,846,347 |

**51**  
Bank Employees  
(includes PT)

**38**  
Home Mortgage Employees  
(includes PT)

**237**  
Shareholders



**ASSETS**  
in millions

Apr 20

\$446.9

2019

\$410.3

2018

\$365.1

2017

\$309.1

2016

\$277.3

**\$18.38**

**BOOK VALUE  
PER SHARE**

**89**

**TOTAL  
EMPLOYEES**

**4,838**

**ACCOUNTS CALL SOUTHPPOINT THEIR BANK**

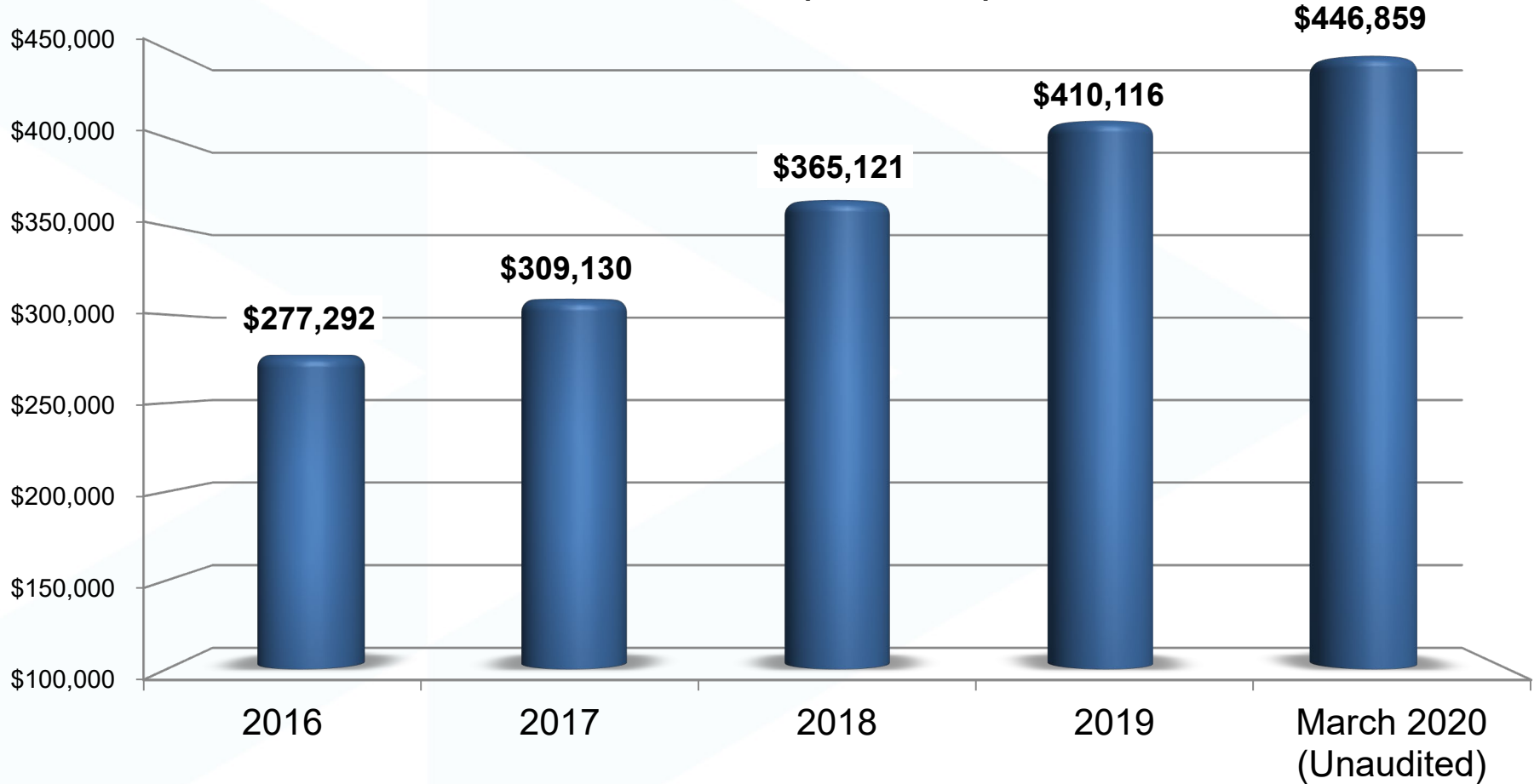
**NEW  
MORTGAGE  
BRANCH  
ALEX  
CITY**



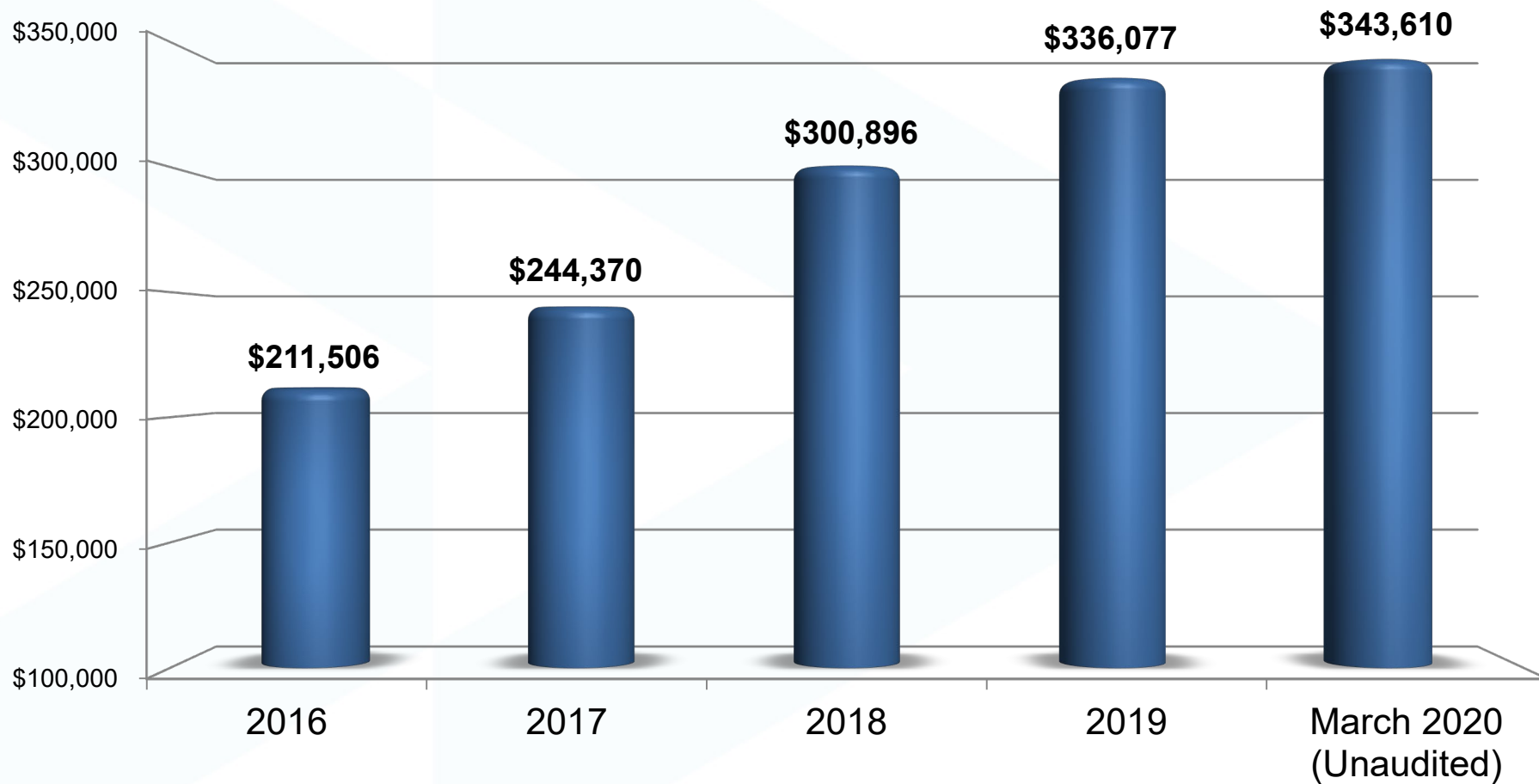
# Stock Ownership of Management and Other 5% Owners

| Number of Shares |         | Name                                   |
|------------------|---------|--|
| 1.               | 218,449 | J. Stephen Smith                       |
| 2.               | 172,302 | Wirt A. Yerger III & Yerger Properties |
| 3.               | 34,048  | Robert L. Henderson                    |
| 4.               | 31,050  | Christopher B. Harmon                  |
| 5.               | 12,050  | Thomas H. McGough                      |
| 6.               | 11,250  | Tommie G. Cummings                     |
| 7.               | 5,325   | Robert R. Jolly, Jr.                   |
| 8.               | 4,952   | David W. Mims                          |
| 9.               | 3,750   | Randolph S. Brown                      |
| 10.              | 1,500   | Robert L. Richardson, Jr.              |

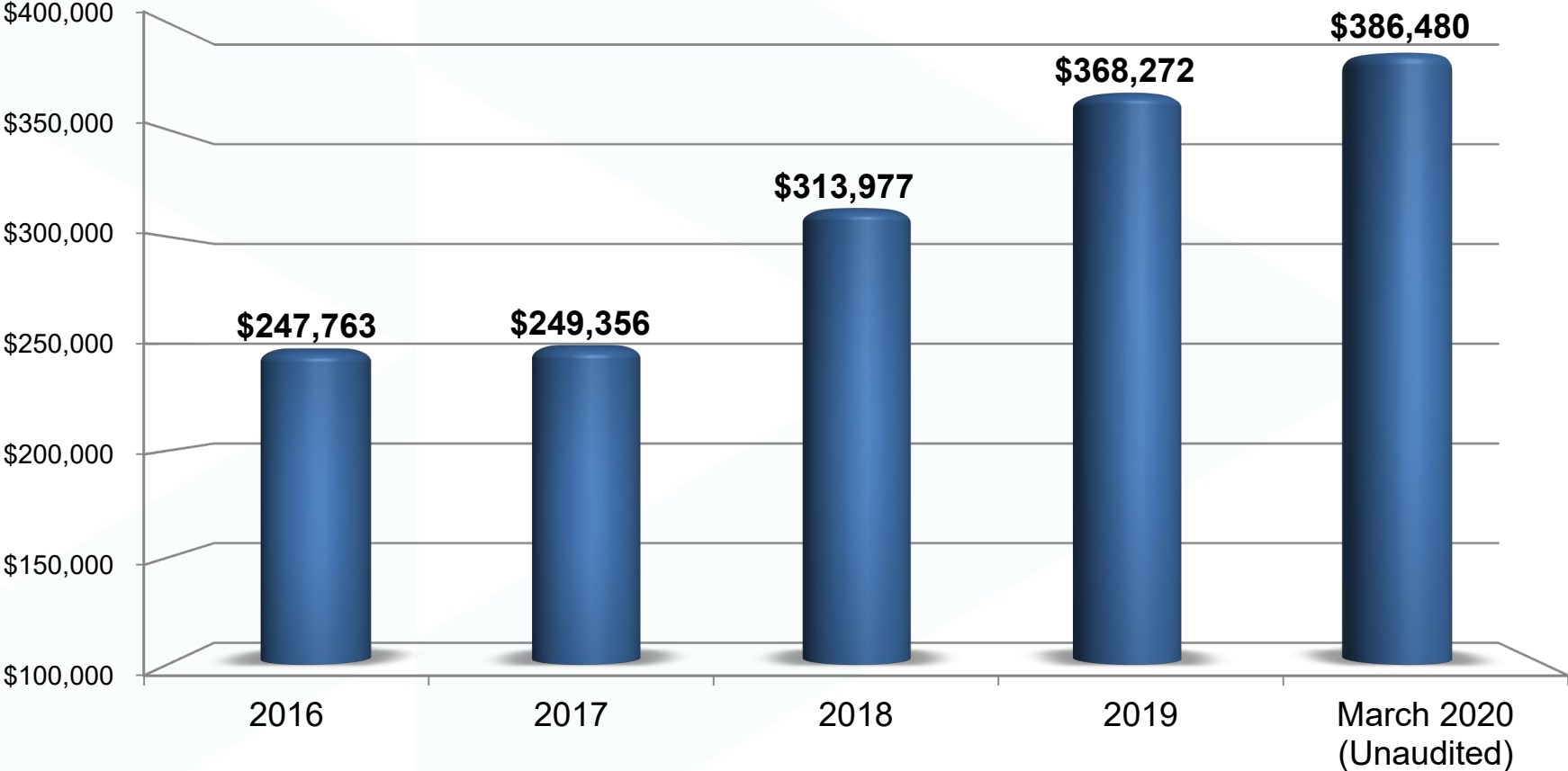
## Total Assets (in \$000's)



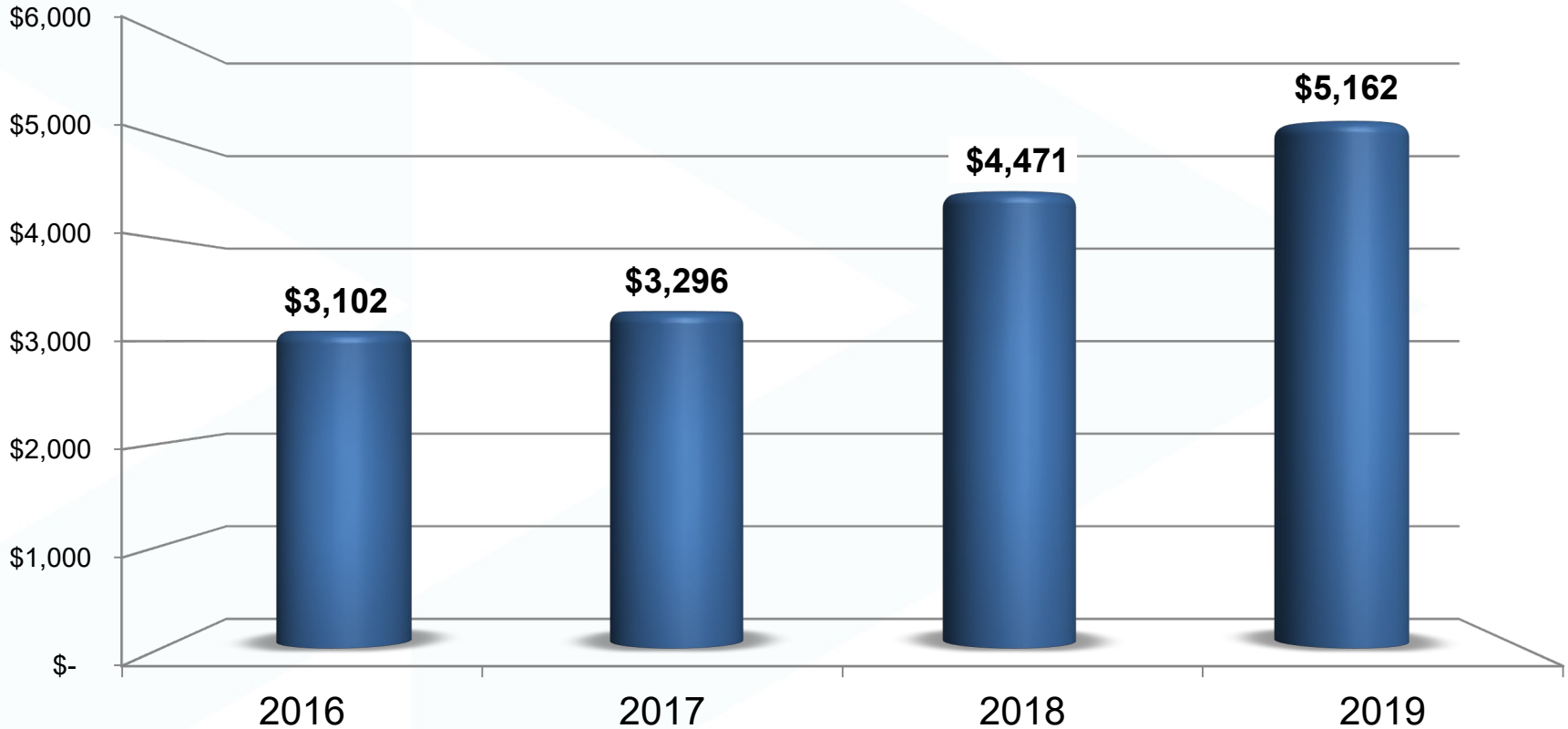
## Total Loans (in \$000's)



# Total Deposits (in \$000's)

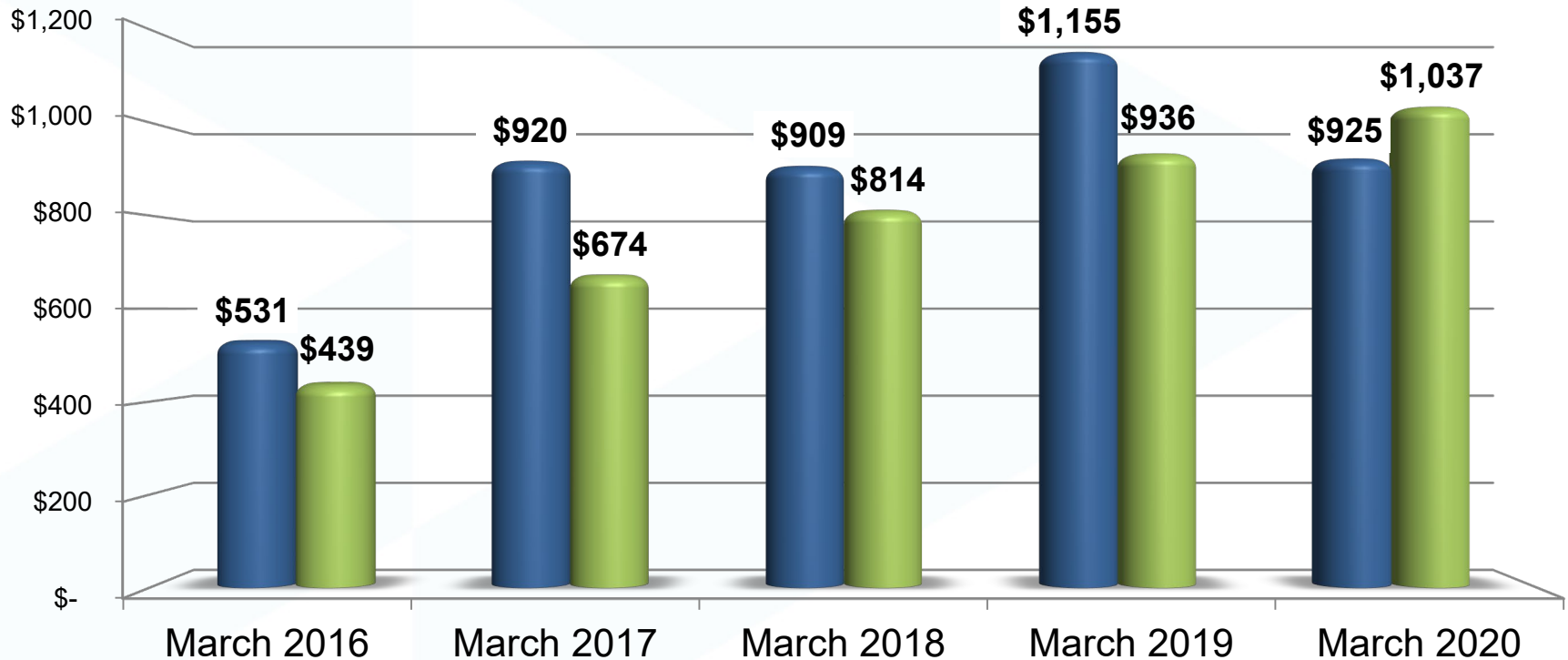


## Net Income After Tax (in \$000's) (12-Months)

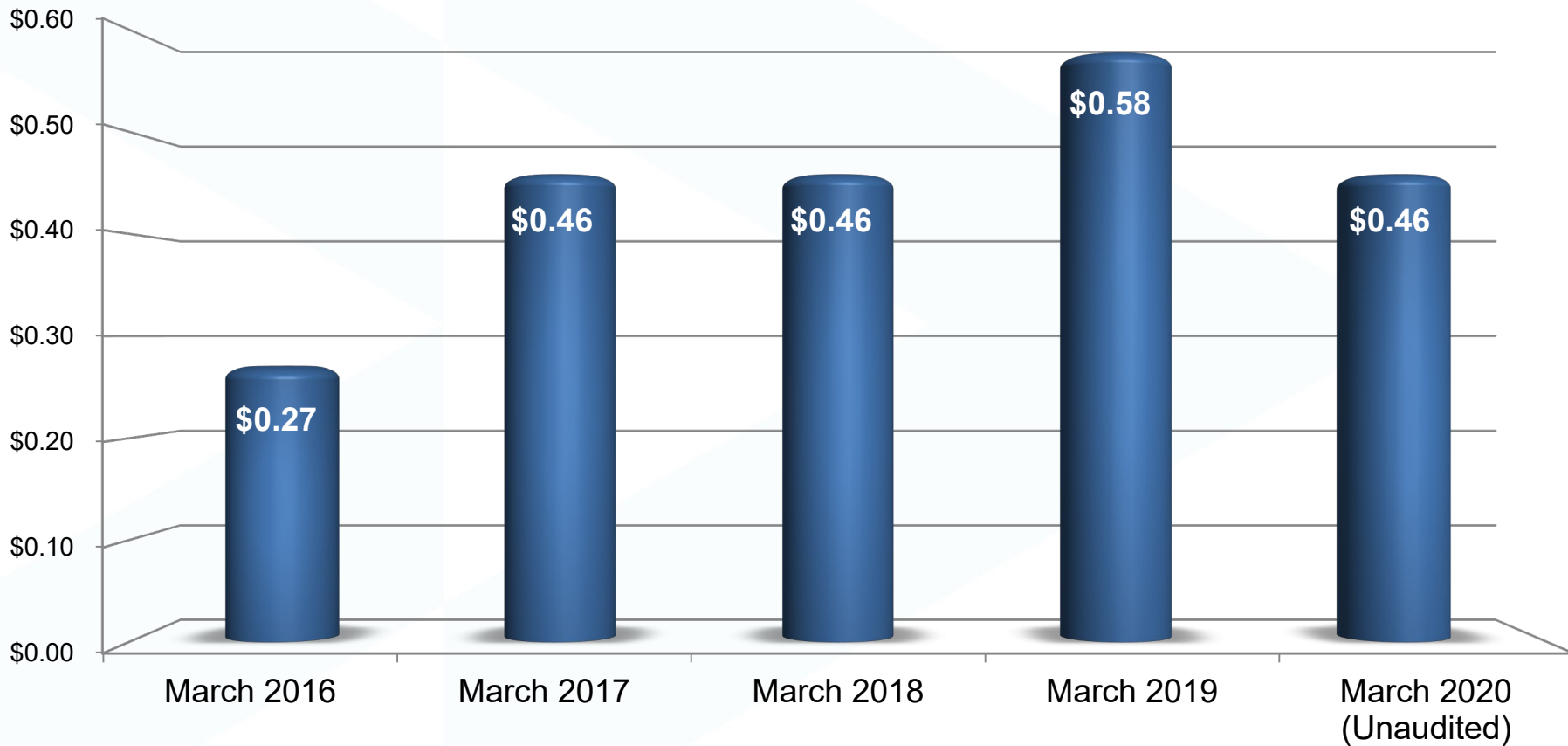


## Net Income After Tax (in \$000's) (3-Months)

■ Actual ■ Budget



## Earnings Per Share (3 Months)

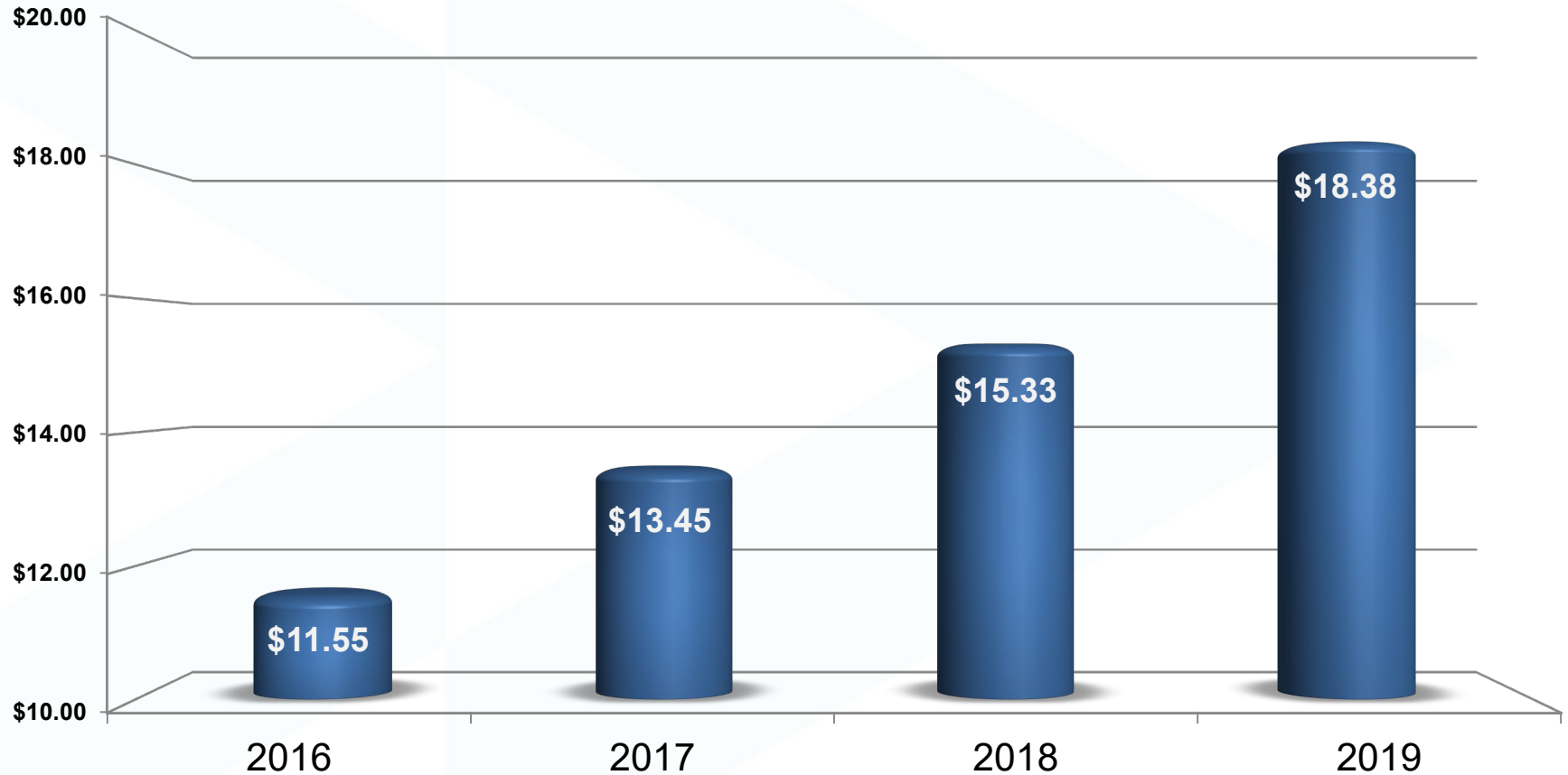




## Earnings Per Share



## Book Value Per Share





Tablet  
(tap screen  
to see toolbar)

The “Q&A” icon location  
will vary based on your device.

# Q&A



Smart phone  
(tap screen  
to see toolbar)

Mac or PC





# SOUTH POINT

Pointing You Forward