

2021

**SHAREHOLDER  
MEETING**



# Business Agenda

1. Election of Directors
2. Ratification of Independent Public Accountants for the Company
3. Any other business that may become before the meeting

# Shares Outstanding & Quorum

- The Record Date was **MARCH 8, 2021**
- There were **2,016,796** shares of common stock outstanding on the Record Date
- There were **1,226,593.30** shares counted as being represented in person or by proxy or **60.82%** voted
- Because a ***majority*** of shares are represented a **QUORUM** is present

# Voting

- Polls are open for voting on items of business
- Our proxy holders today are Howie Myers and David Dresher
- ***If you have not sent in your proxy and would like to vote, please indicate so now***
- ***The final total of shares voted will be reflected in the official record of the meeting***



# Voting Results

## Election of Directors

Of the total shares voted for each nominee, 99.80% was the highest percentage and 81.44% was the lowest percentage, therefore, all seven nominees have been duly elected to the Board of Directors:

- Tommie G. Cummings
- Christopher B. Harmon
- Robert L. Henderson
- Robert R. Jolly, Jr.
- Thomas H. McGough
- David W. Mims
- J. Stephen Smith

## Ratification of Independent Accountants

*The appointment of Saltmarsh, Cleaveland & Grund as independent public accountants of the Company received 99.80% of the shares voted; therefore, they are ratified and approved*

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# DISCLAIMER

We make forward-looking statements in this message that are based on our management's beliefs, assumptions, expectations and estimates, and on information currently available to our management.

Forward-looking statements include all statements that are not historical facts, and they involve risks and uncertainties. You should not put undue reliance on any forward-looking statements, and no forward-looking statements can be guaranteed.

You should understand that many important factors could cause our results to differ materially from those expressed in forward-looking statements.



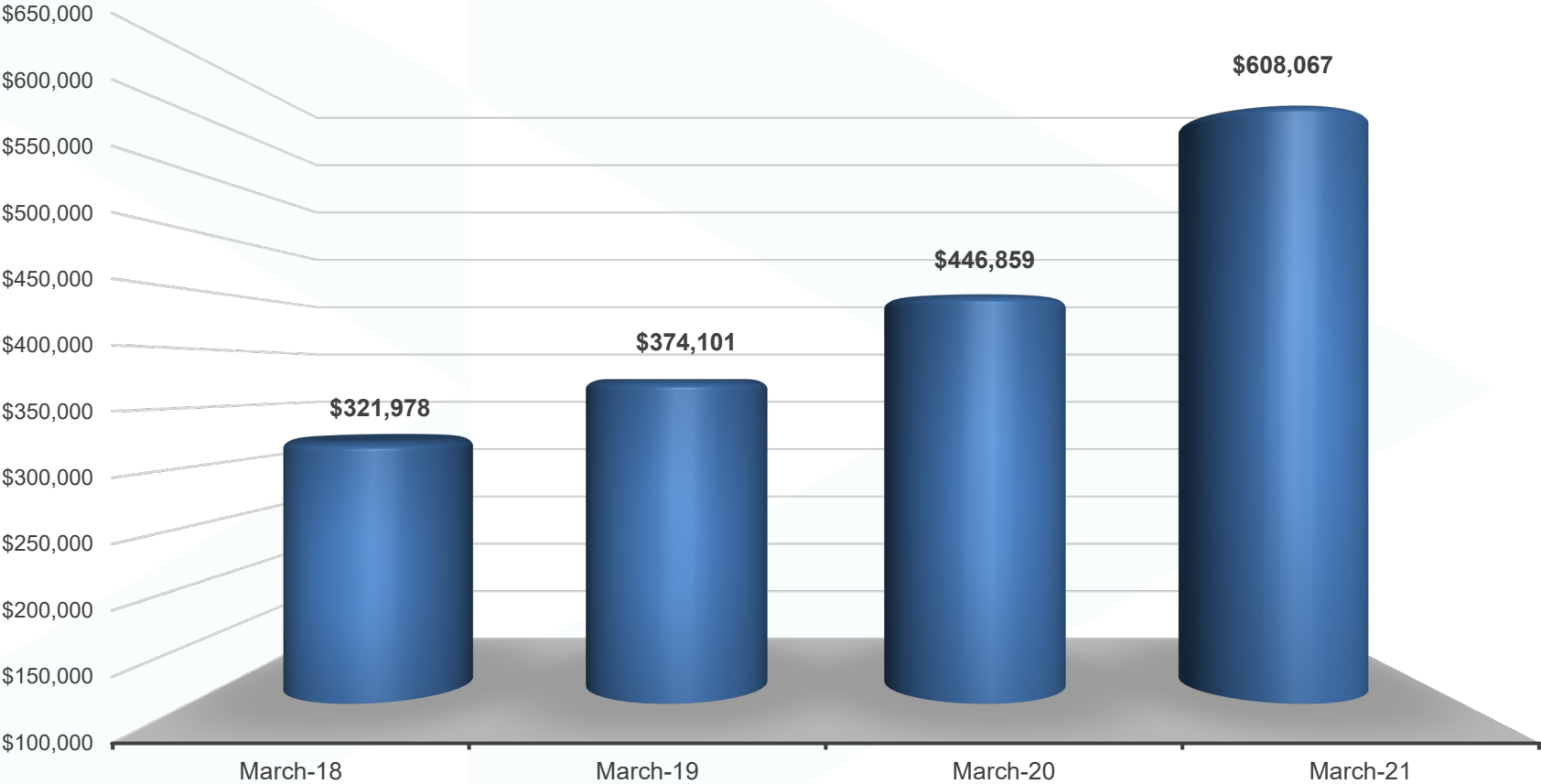
# Stock Ownership of Management and Other 5% Owners

Number of Shares		Name
1.	218,449	J. Stephen Smith
2.	172,302	Wirt A. Yerger III & Yerger Properties
3.	38,598	Robert L. Henderson
4.	31,600	Christopher B. Harmon
5.	12,600	Thomas H. McGough
6.	13,050	Tommie G. Cummings
7.	7,875	Robert R. Jolly, Jr.
8.	5,502	David W. Mims
9.	5,250	Randolph S. Brown
10.	1,500	Robert L. Richardson, Jr.

## Net Income (After Tax)



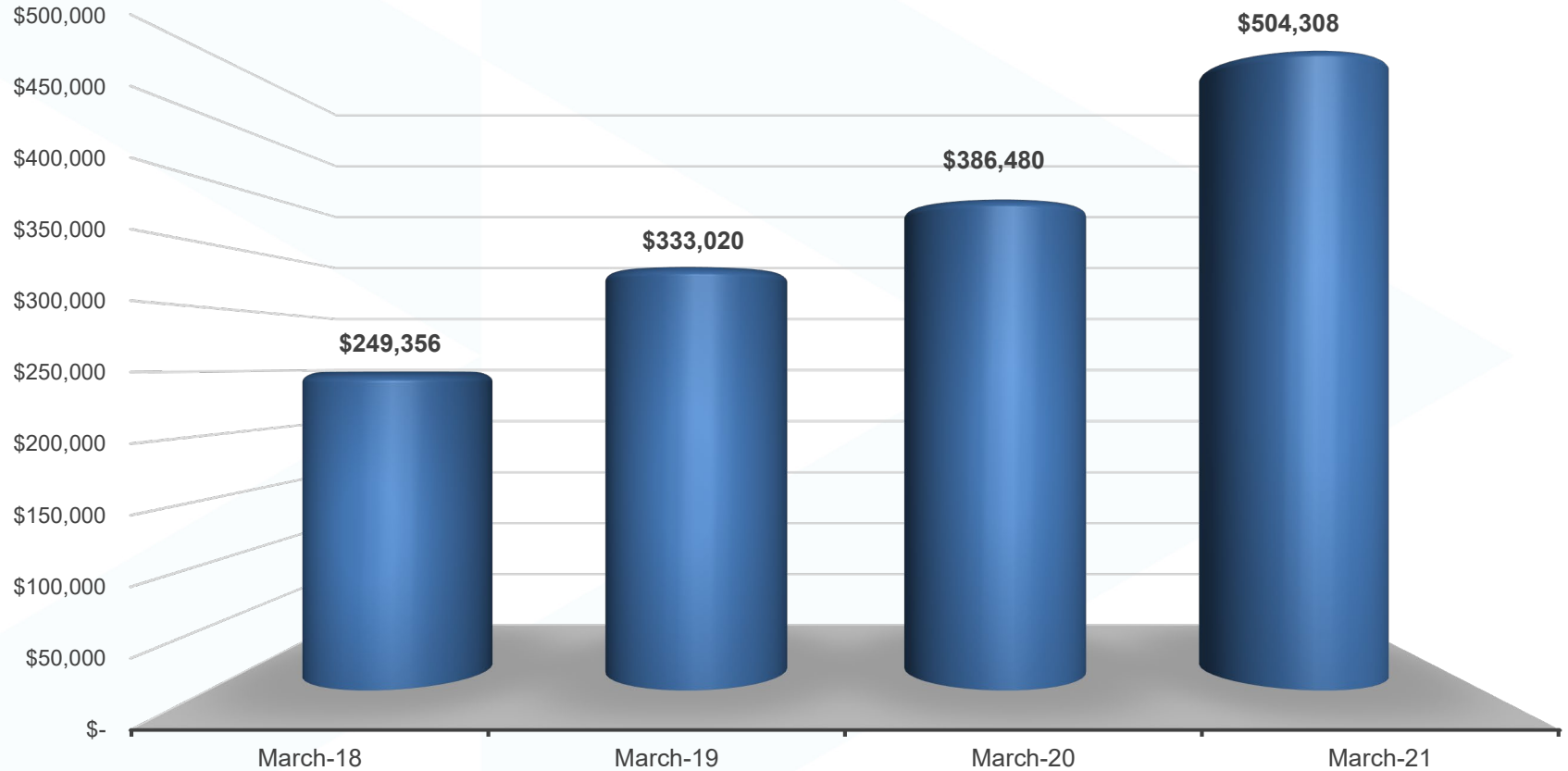
# Total Assets (\$ 000's)



## Total Loans (\$ 000's)

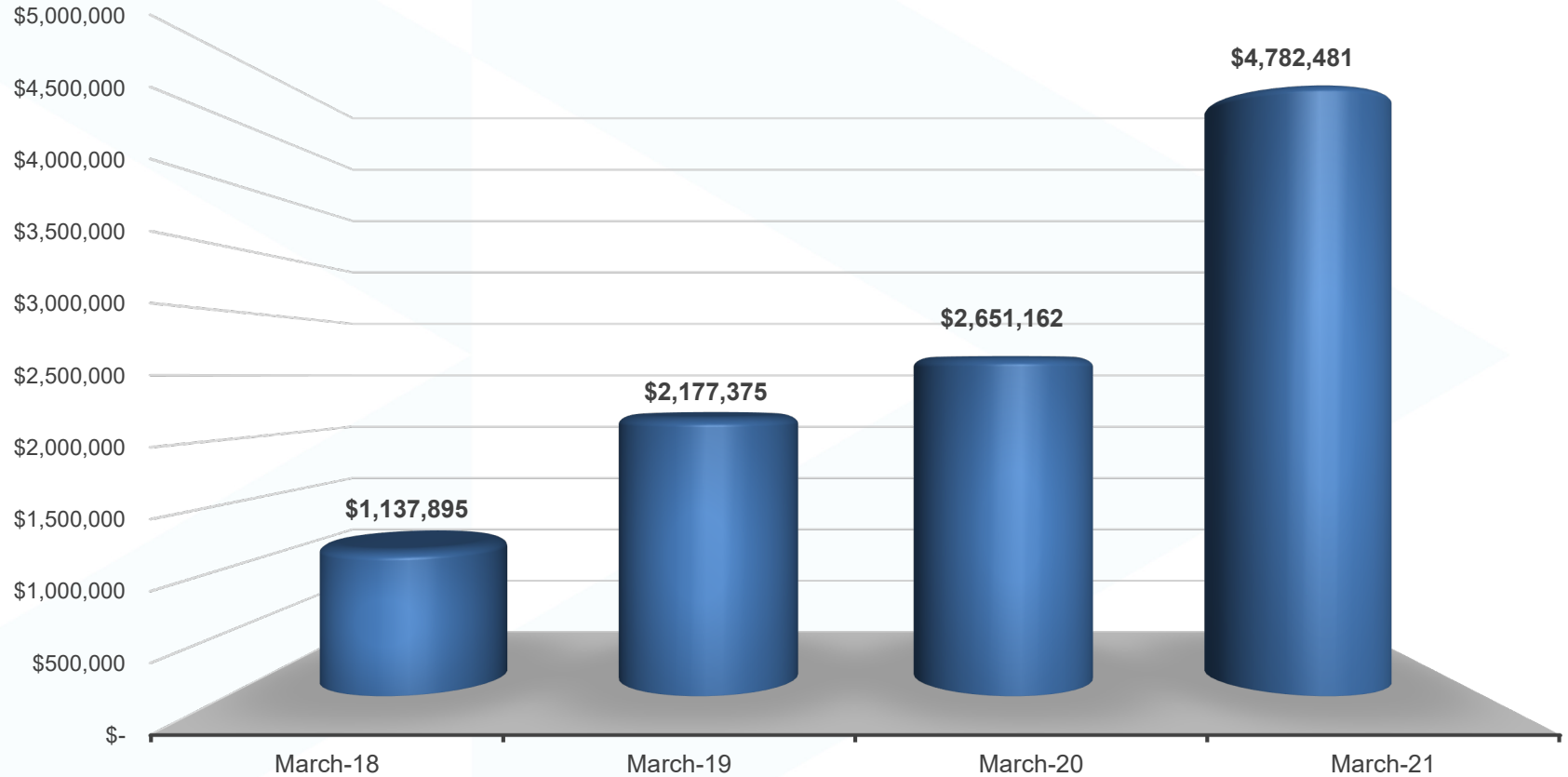


## Total Deposits (\$ 000's)

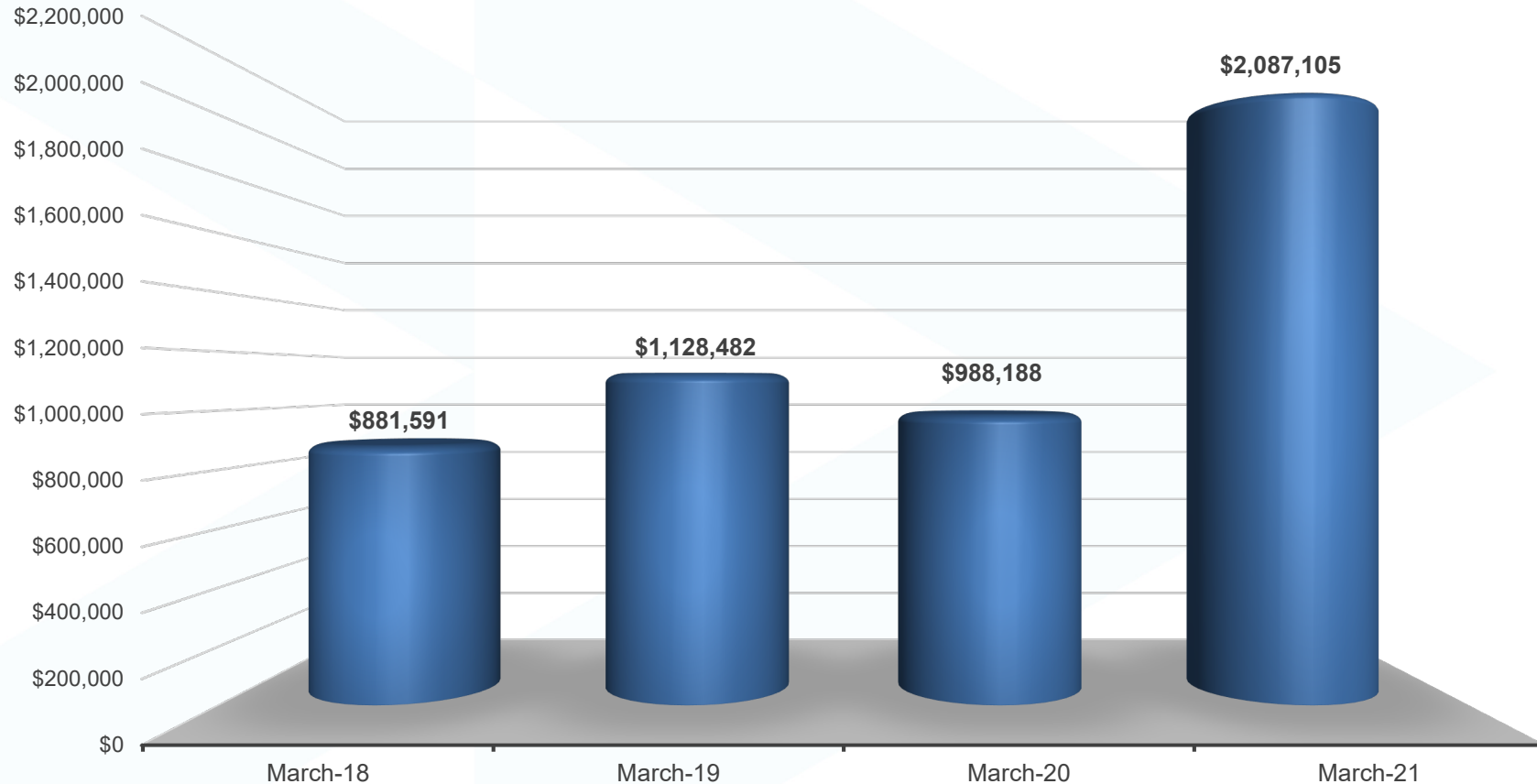




# Year-to-Date Pre-Tax and Pre-Provision

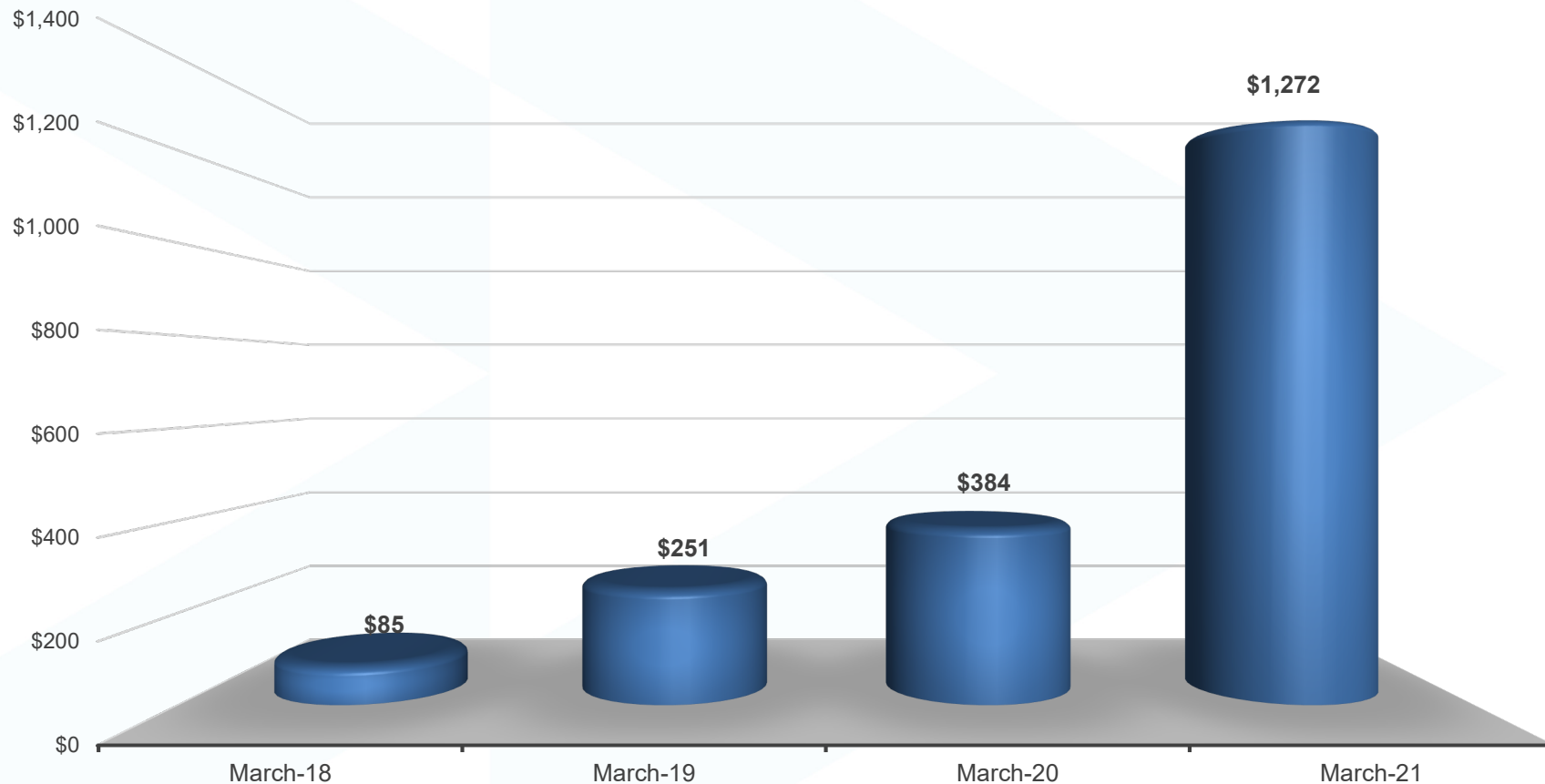


## Net Income YTD (After Tax)



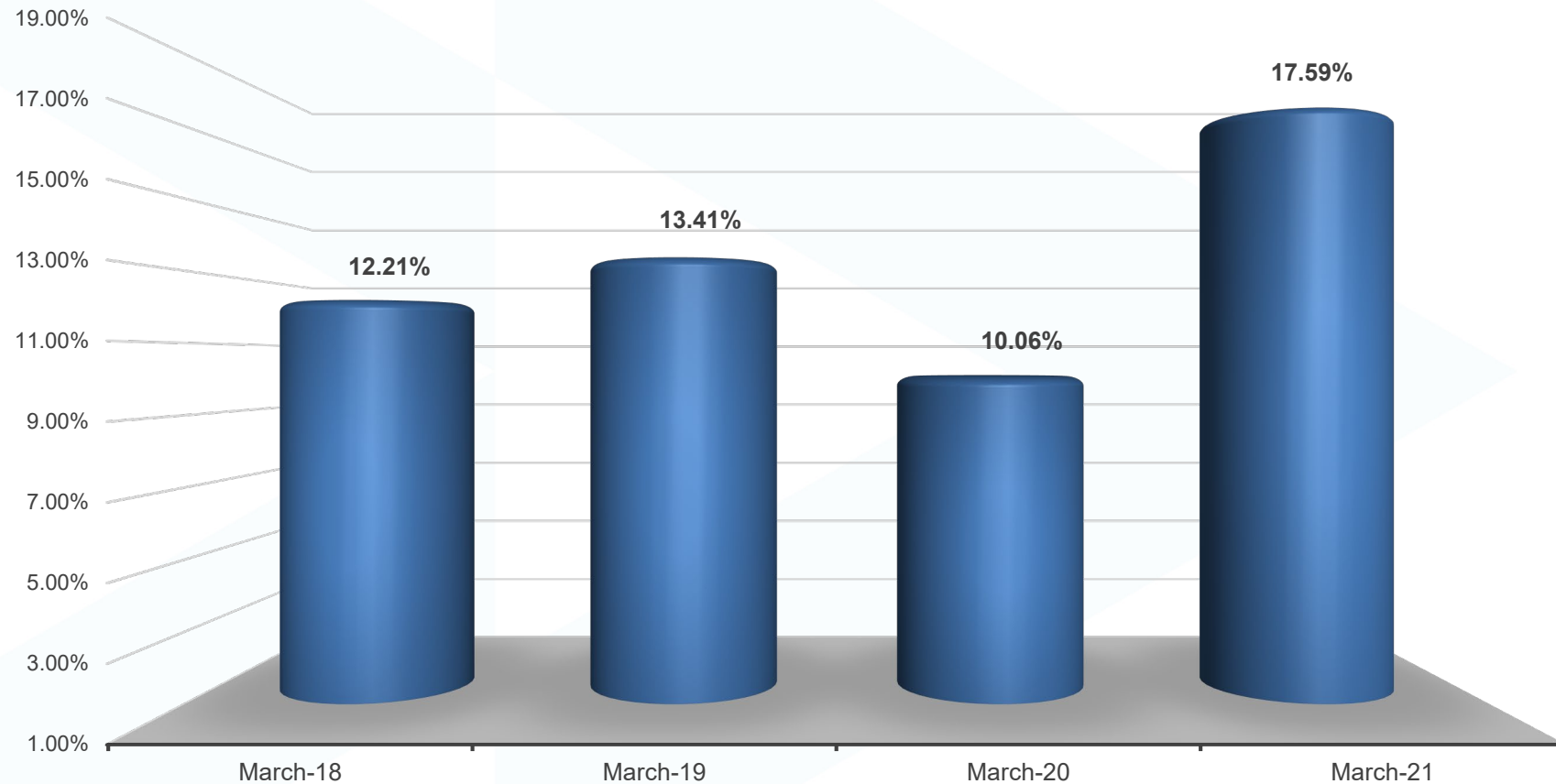
UNAUDITED

## Home Mortgage Lending Net Income (\$ 000's)

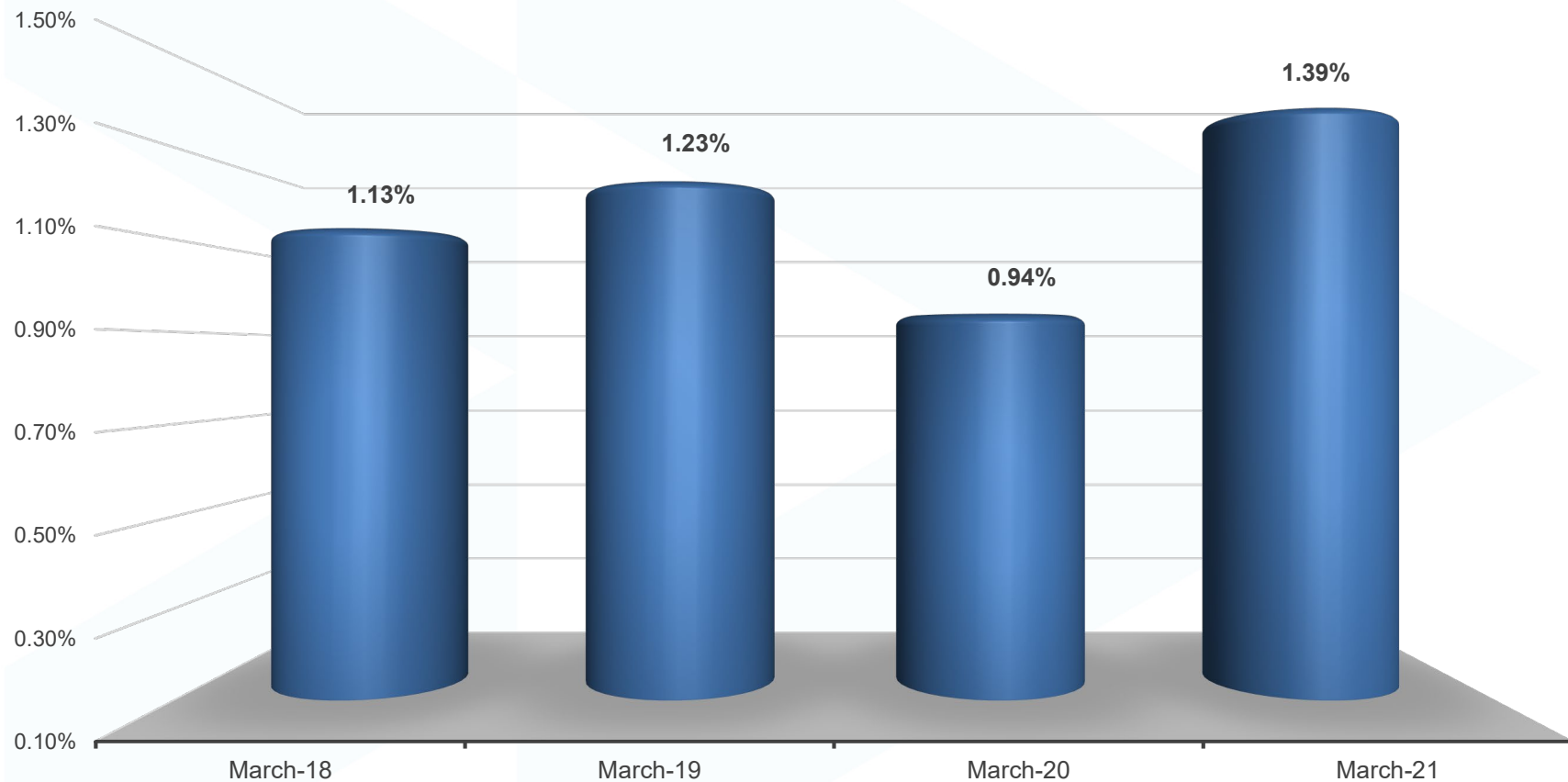


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## Return on Equity (After Tax)



## Return on Assets (After Tax)



## Earnings Per Share (3 Months)



## Book Value Per Share



**UNAUDITED**







# WELCOME SBA LENDING TEAM



**MARK WOODS**  
SVP - SBA Executive Director



**STEVE BROGDON**  
SBA Business Development Officer

# PPP LOAN PROGRAM

**851**

PPP Loans  
Originated

**\$95,305,665**

Total Loan  
Volume

**\$3.9mm**

Fee Income to  
SouthPoint

as of April 21, 2021



# 2020 SYSTEM UPGRADE

## WHAT CHANGED?

In May 2020, SouthPoint upgrade from FIS Bankway to FIS Horizon, our technology partner's newest core banking system. The change touched almost every aspect of the bank.

## WHY THE CHANGE?

This system manages our major banking functions, and over time the upgrade will help us improve our services and efficiency, as well as accommodate future growth and flexibility.

[www.southpoint.bank/2020systemupgrade](http://www.southpoint.bank/2020systemupgrade)



SOUTH POINT  
BANK