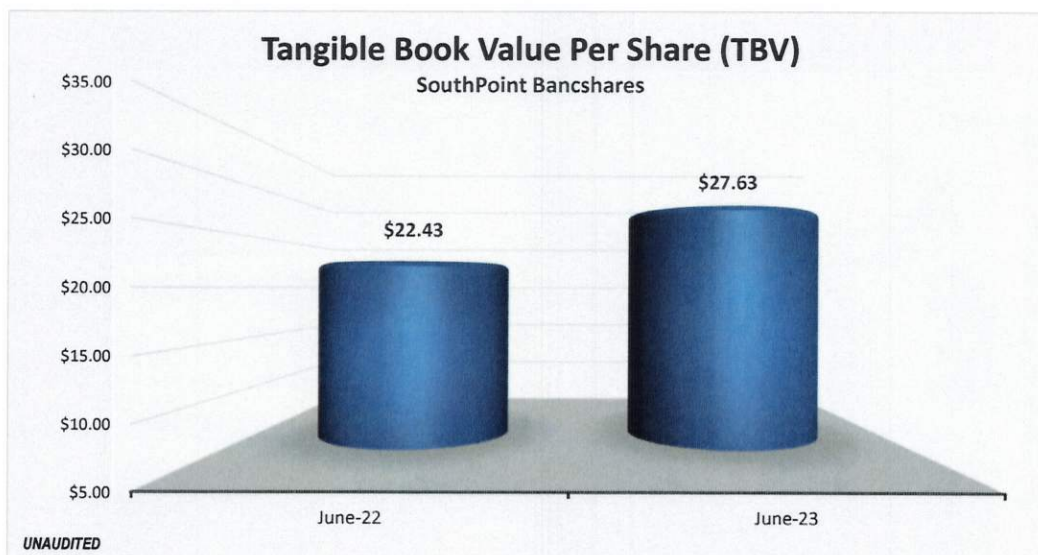
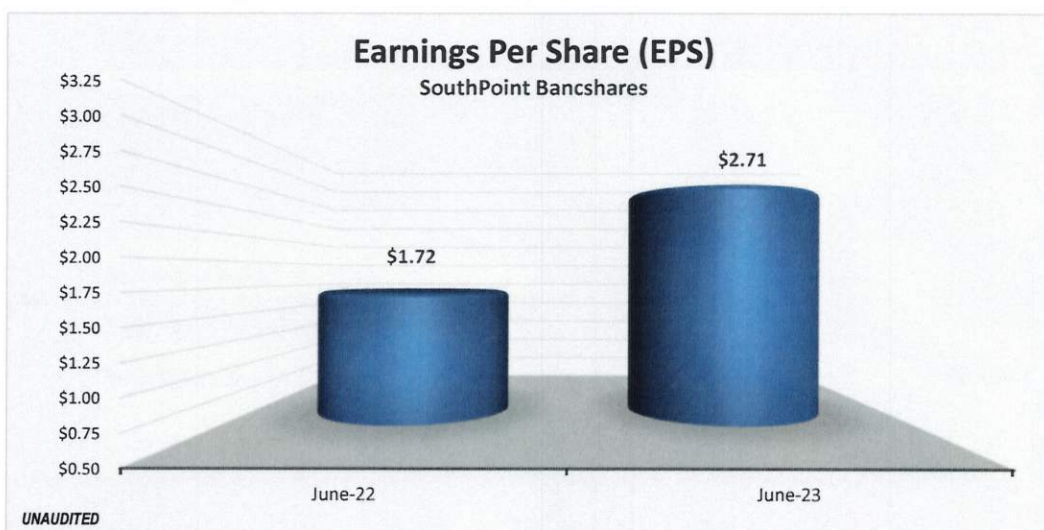
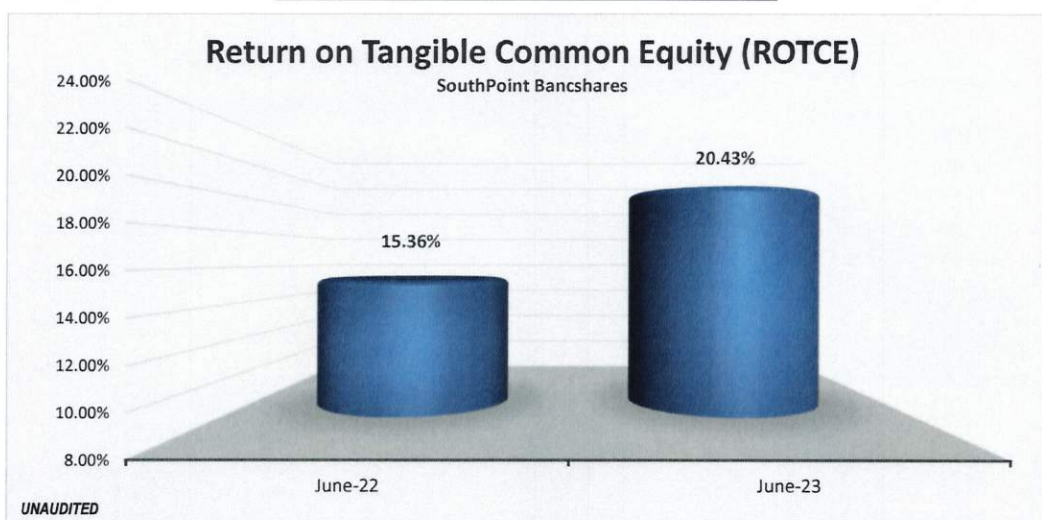
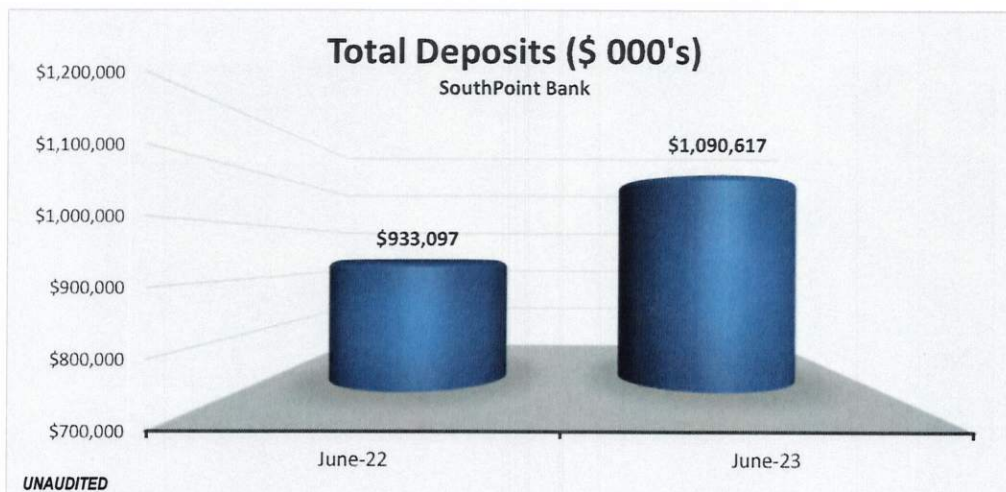
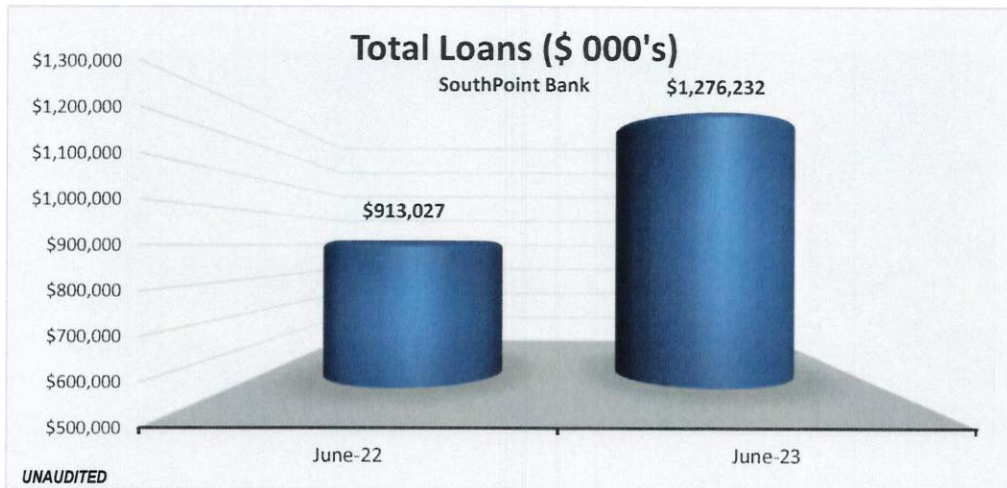
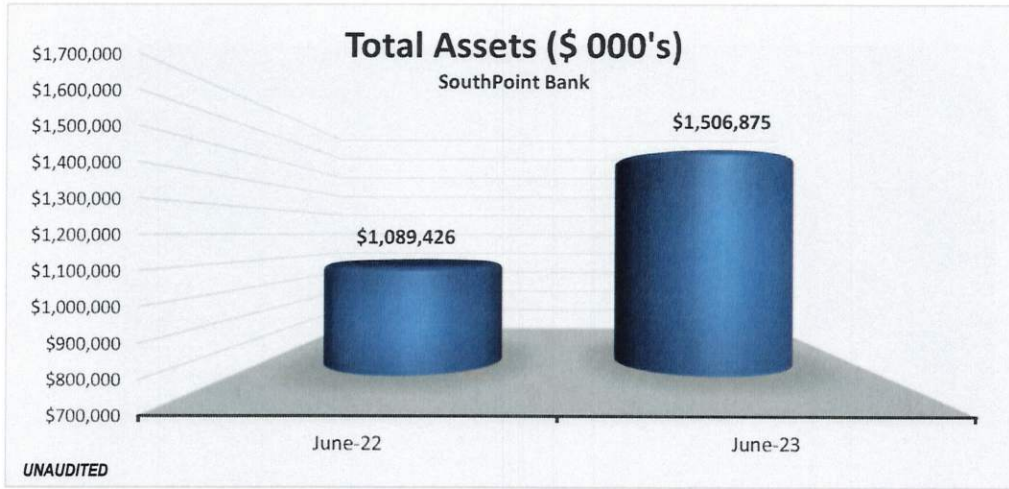
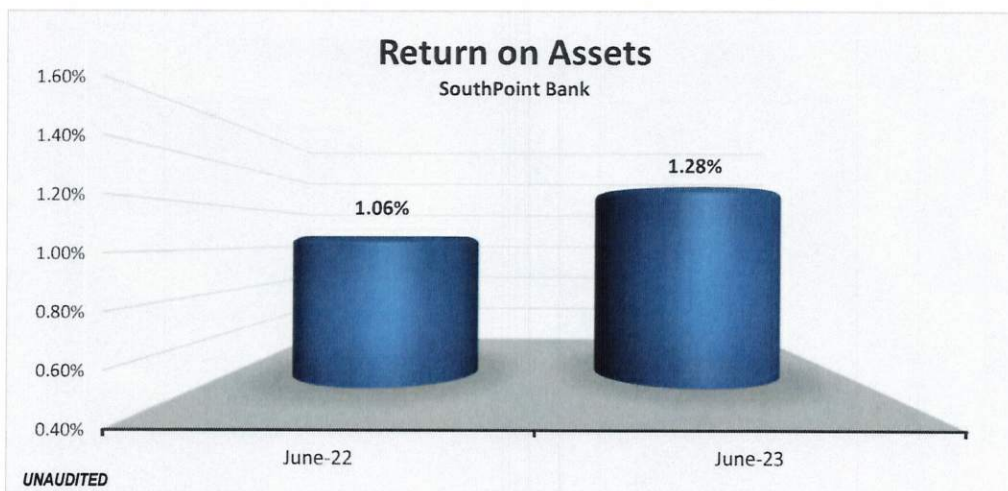
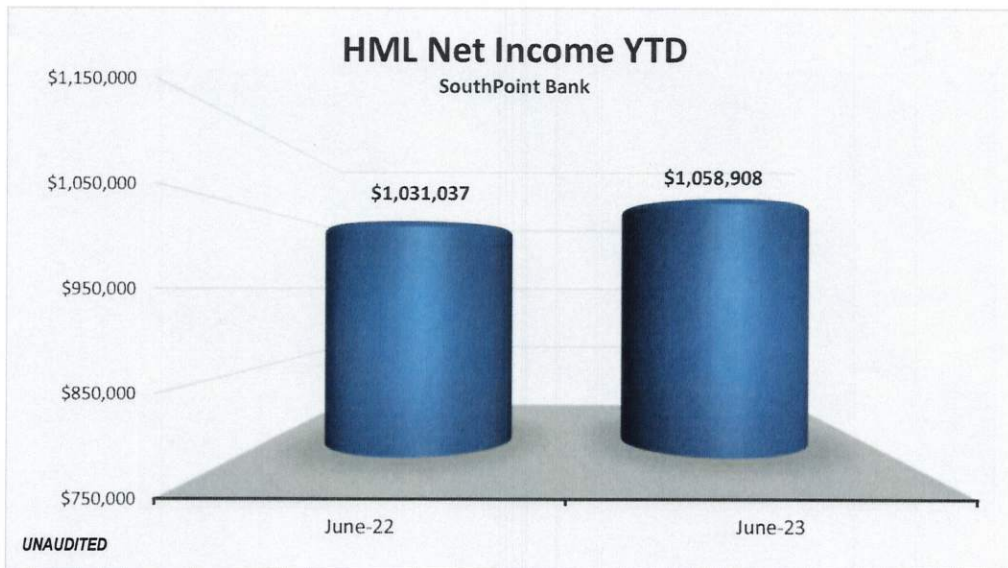
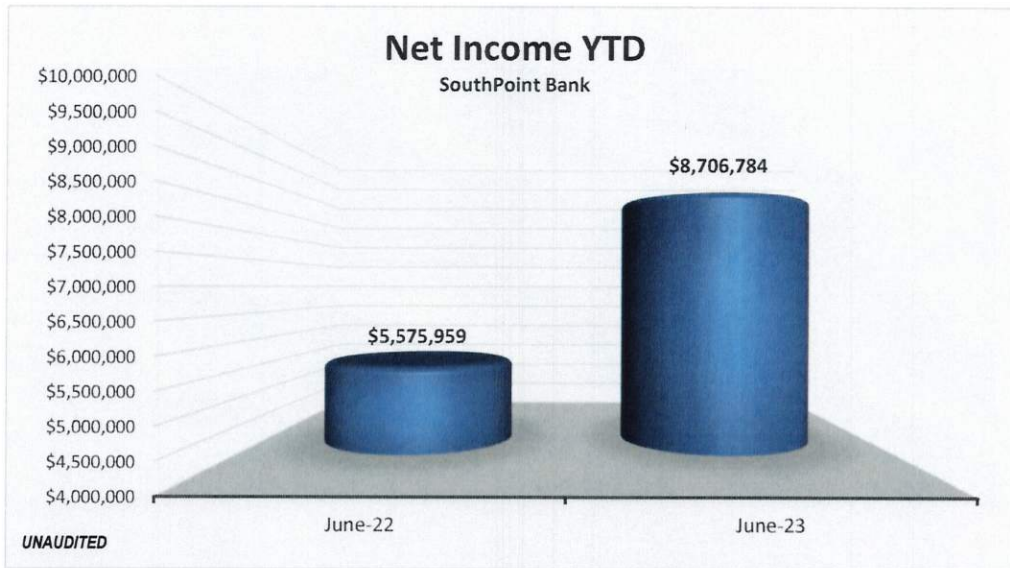


## SOUTHPOINT BANCSHARES

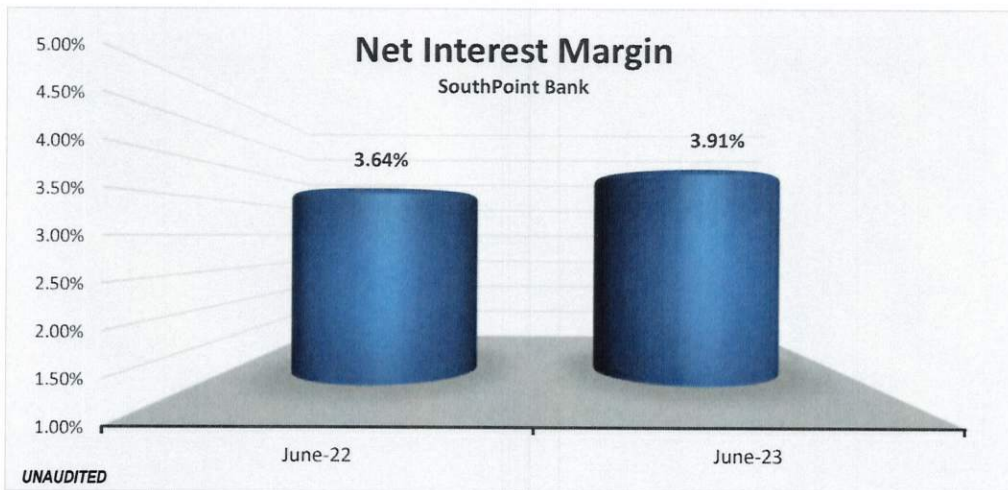
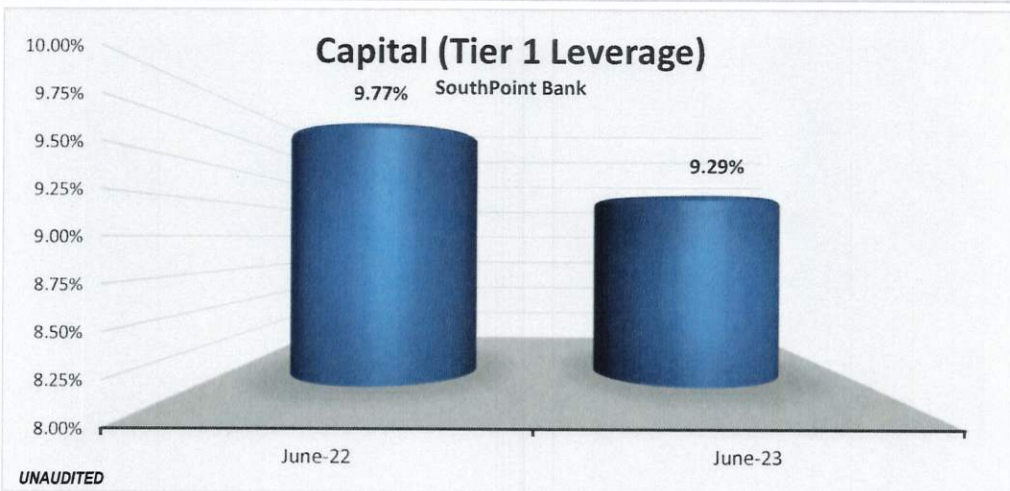
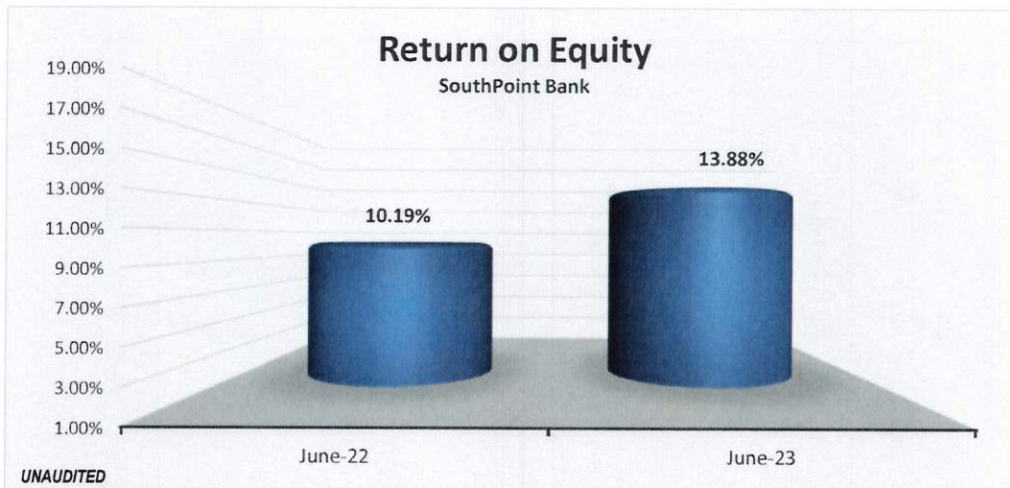


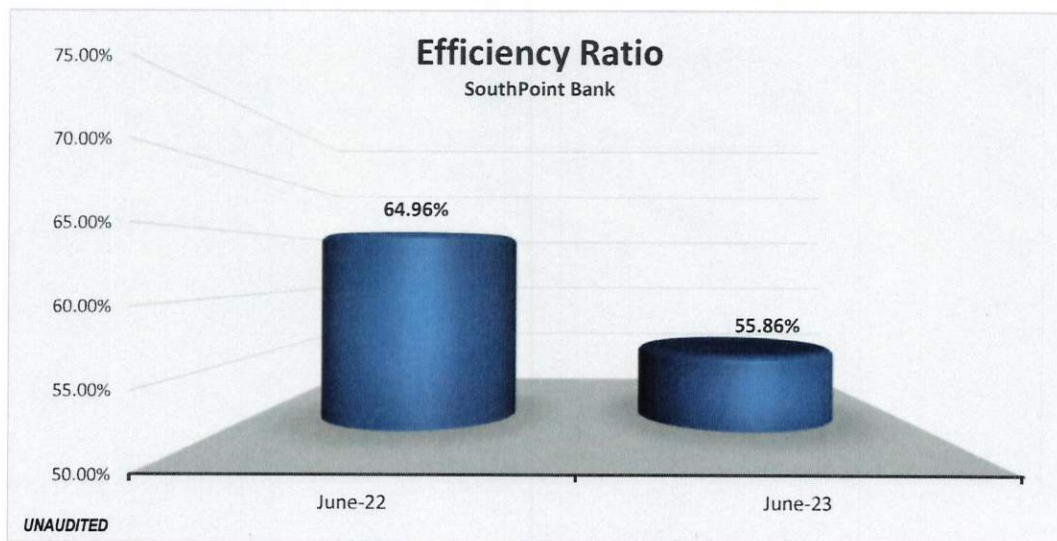
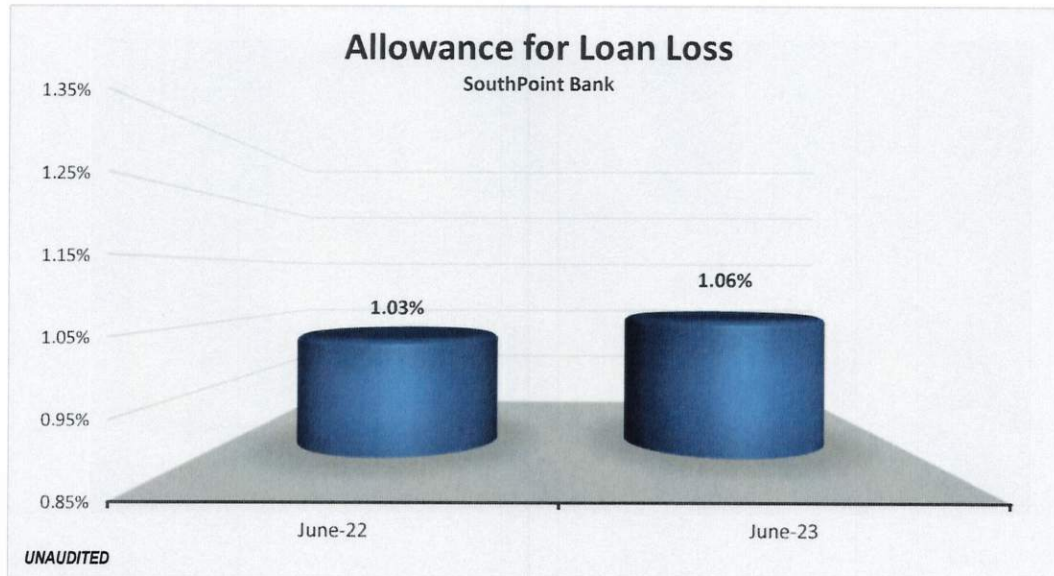
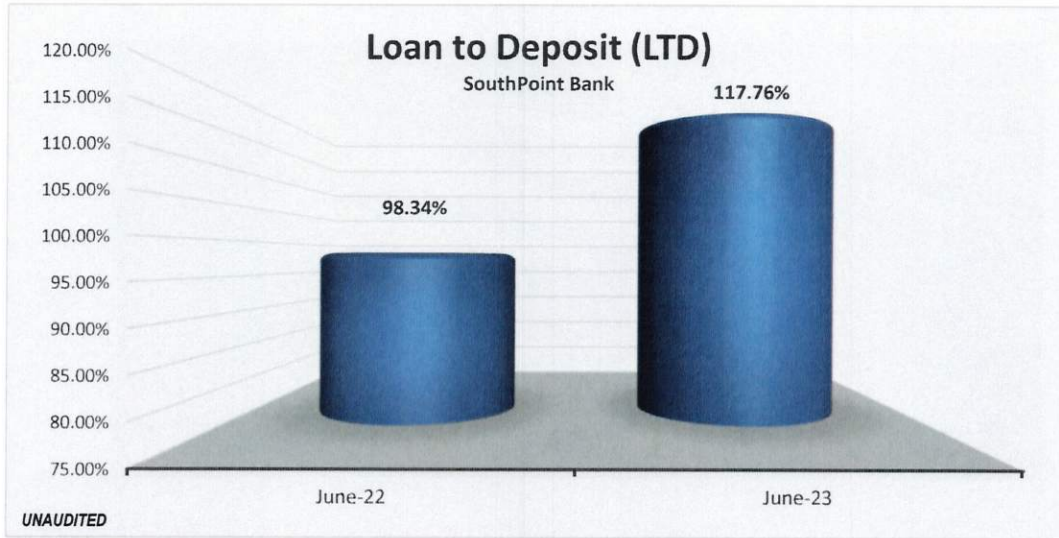
## SOUTHPOINT BANK













**Summary Financial Highlights**  
06/30/2023

	June 2023 Actual	June 2022 Actual	December 2022 Actual	2023 % Change	YoY % Change
<b>Assets</b>					
Net Loans	1,276,232,217	913,027,358	1,138,087,634	12.14%	39.78%
Total Investments	34,740,485	37,505,800	35,152,004	(1.17%)	(7.37%)
Total Assets	1,506,874,766	1,089,427,148	1,366,149,105	10.30%	38.32%
<b>Liabilities</b>					
Total Deposits	1,090,617,405	933,097,424	913,685,040	19.36%	16.88%
Equity Capital	133,723,425	110,010,125	117,569,057	13.74%	21.56%

	2023 June MTD Actual	2023 June MTD Budget	2023 June YTD Actual	2023 June YTD Budget	2022 June YTD Actual
Total Interest Income	7,132,535	5,711,004	40,326,614	34,034,052	19,980,328
Total Interest Expense	2,865,477	1,831,843	15,172,628	10,888,049	2,167,162
Net Interest Income	4,267,058	3,879,161	25,153,986	23,146,003	17,813,166
Noninterest Income	769,577	799,450	4,498,271	4,796,697	6,381,957
Adjusted Operating Income	5,036,635	4,678,611	29,652,257	27,942,700	24,195,123
Noninterest Expense	3,341,746	2,732,018	16,679,687	16,392,107	15,841,074
Loan Loss Provision	300,000	300,000	1,800,000	1,800,000	1,200,000
Pretax Net Operating Income	1,394,889	1,646,593	11,172,570	9,750,593	7,154,049
Applicable Income Taxes	307,852	350,000	2,465,786	2,071,000	1,578,090
Net Income	1,087,037	1,296,593	8,706,784	7,679,593	5,575,959
Net Income - HML Only	208,973	100,581	1,058,908	556,610	1,031,037

	June 2023 MTD	June 2023 YTD	June 2022 YTD	December 2022 YTD	June 2022 MTD
<b>Ratios - YTD</b>					
Return on Assets	0.95%	1.28%	1.06%	1.23%	1.19%
Return on Equity	9.93%	13.88%	10.19%	12.32%	11.52%
Tier 1 Capital	9.29%	9.29%	9.77%	9.00%	9.77%
Net Interest Margin	3.92%	3.91%	3.64%	4.06%	3.81%
Loan to Deposit	117.76%	117.76%	98.34%	125.57%	98.34%
Loan Loss Reserve	1.06%	1.06%	1.03%	1.01%	1.03%
Efficiency	65.99%	55.86%	64.96%	59.77%	62.37%