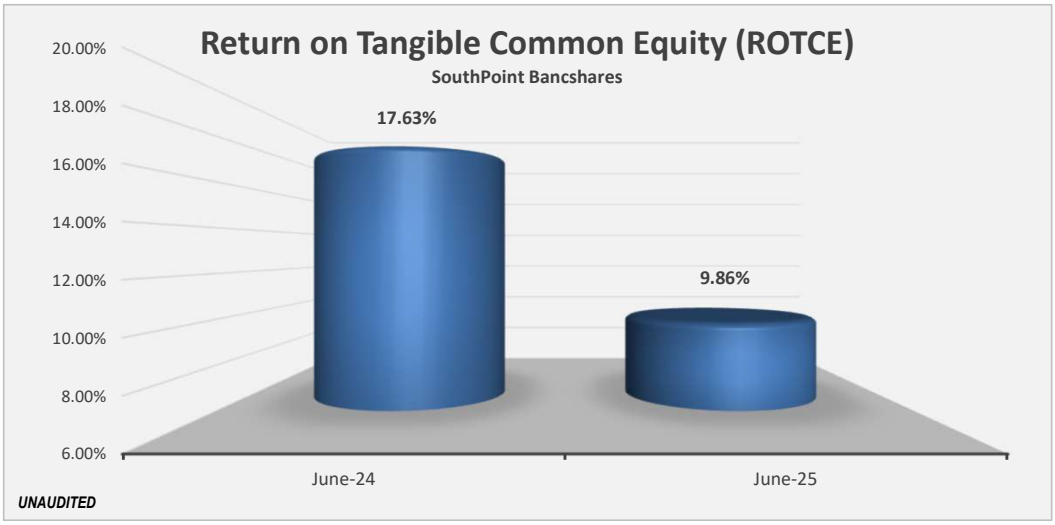
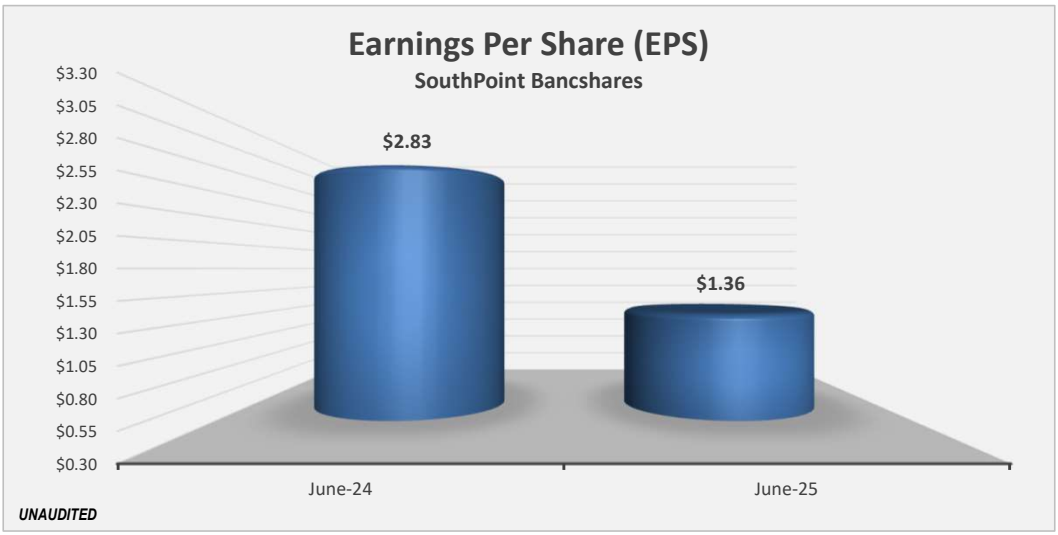
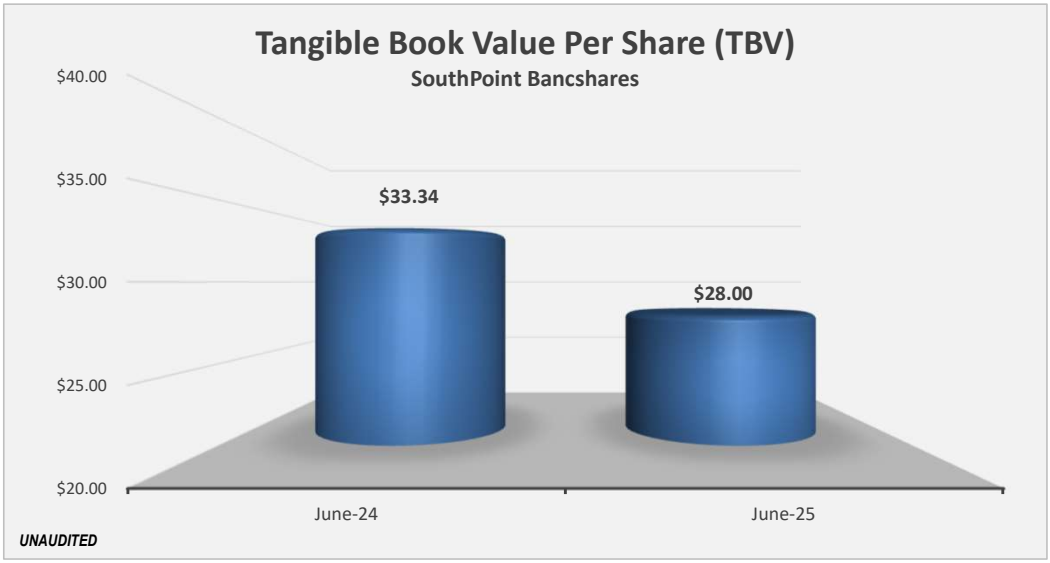
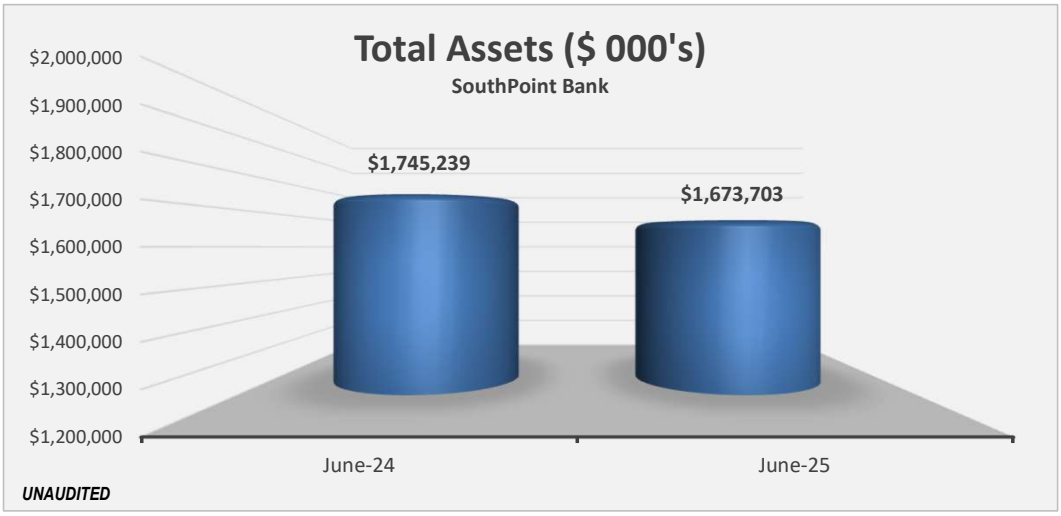
SOUTHPOINT BANCSHARES

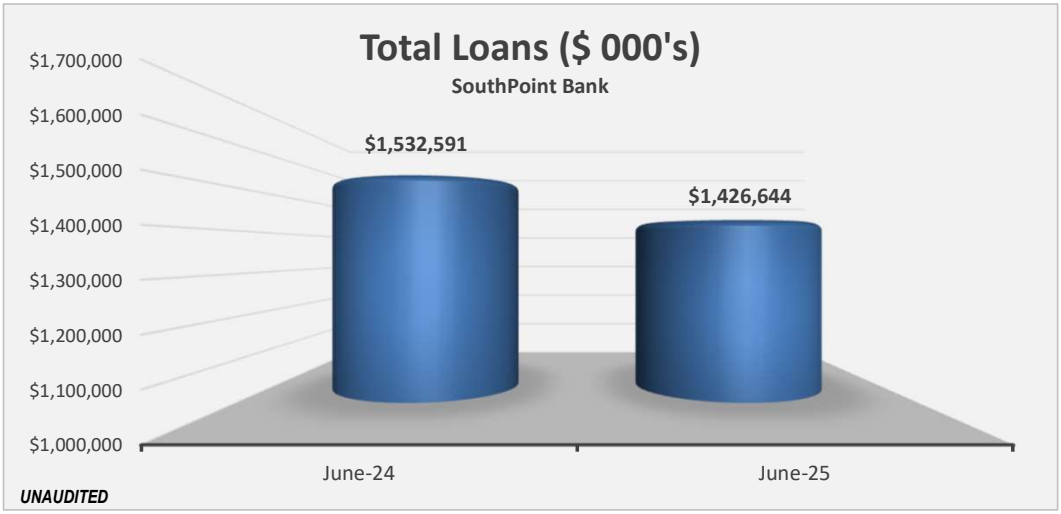


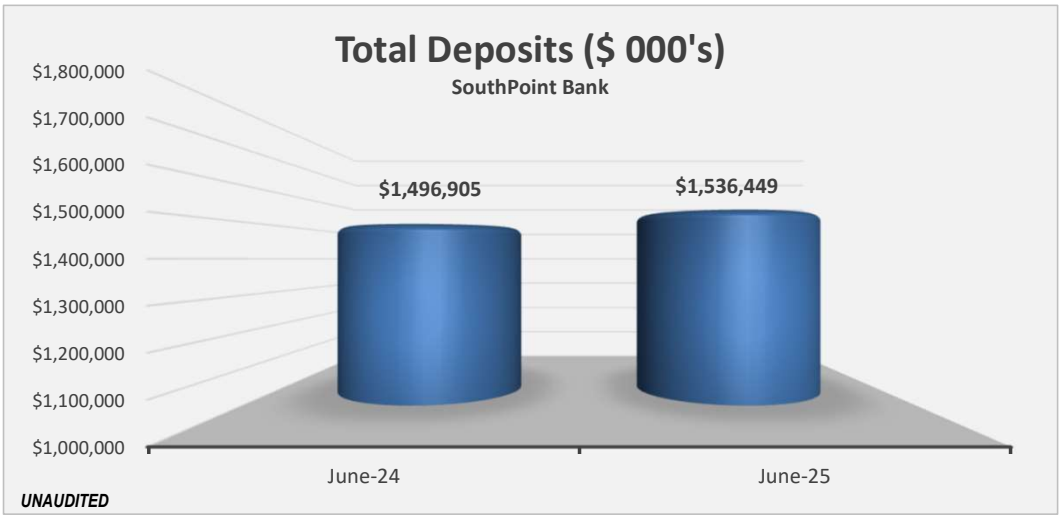


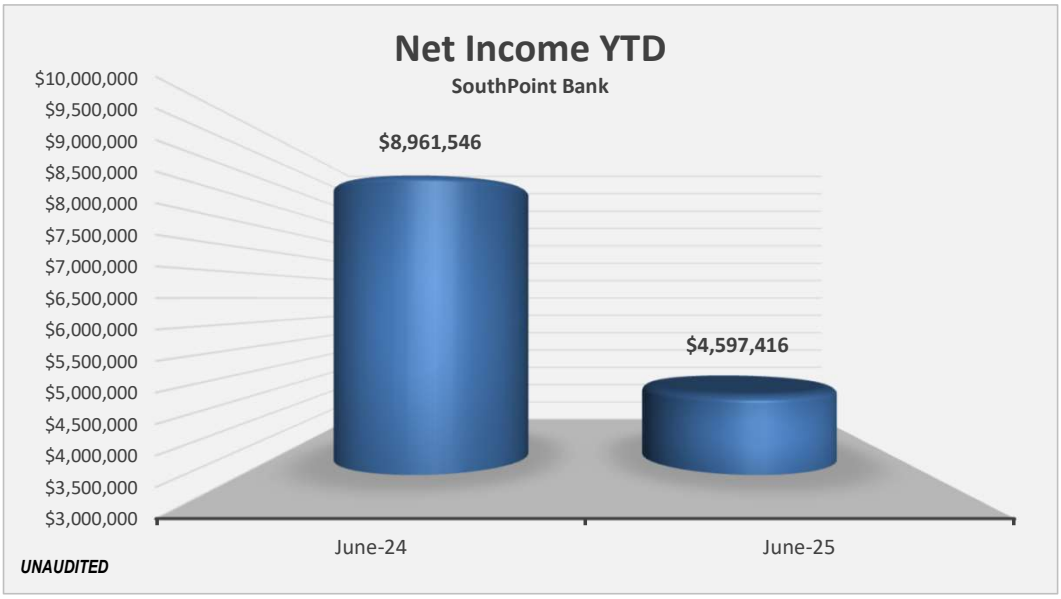


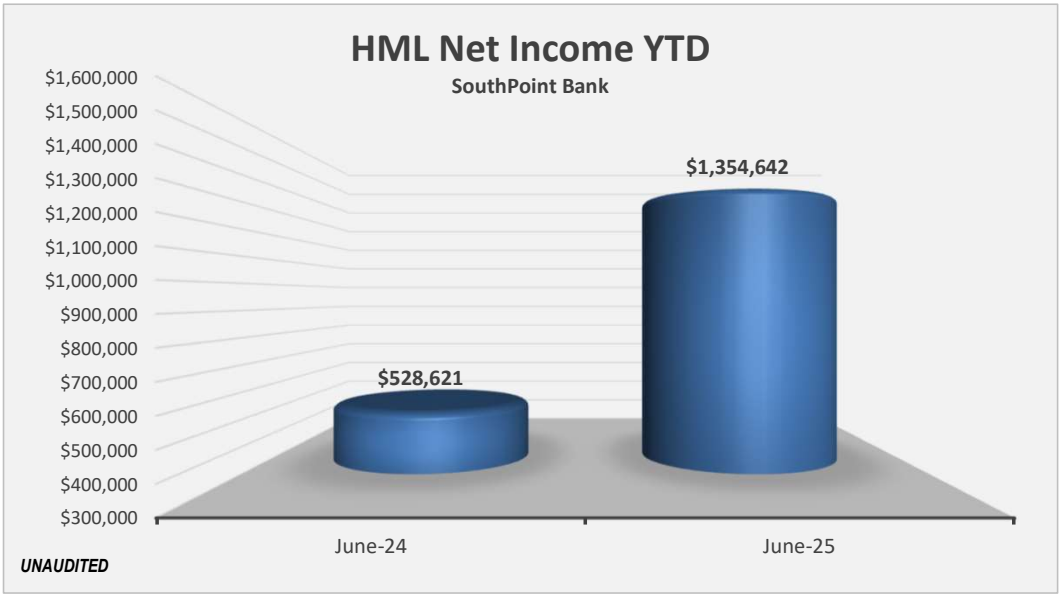
SOUTHPOINT BANK

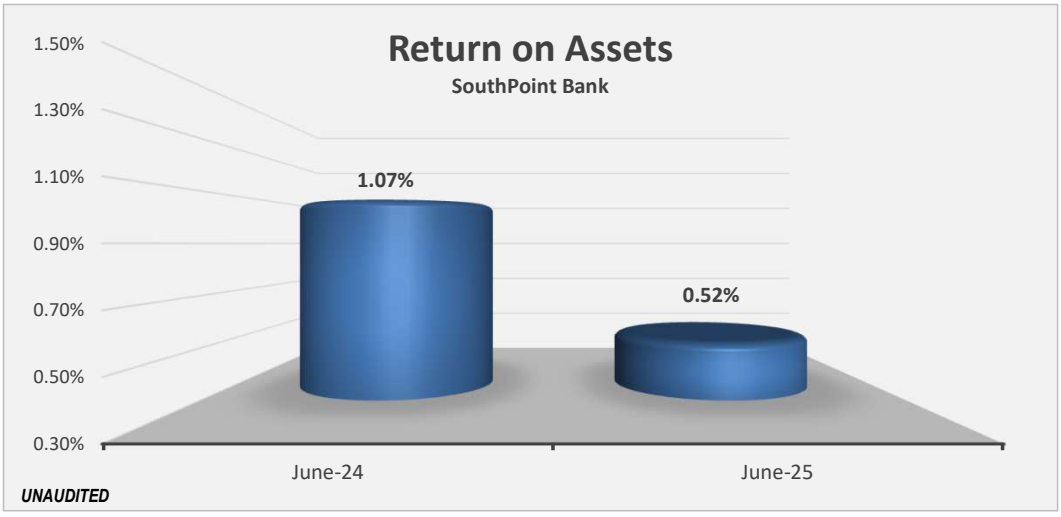


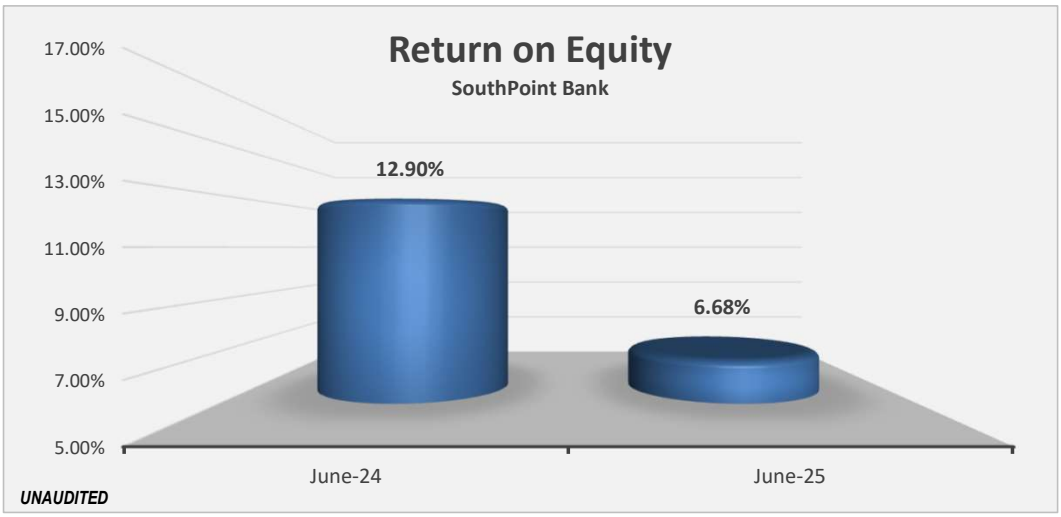


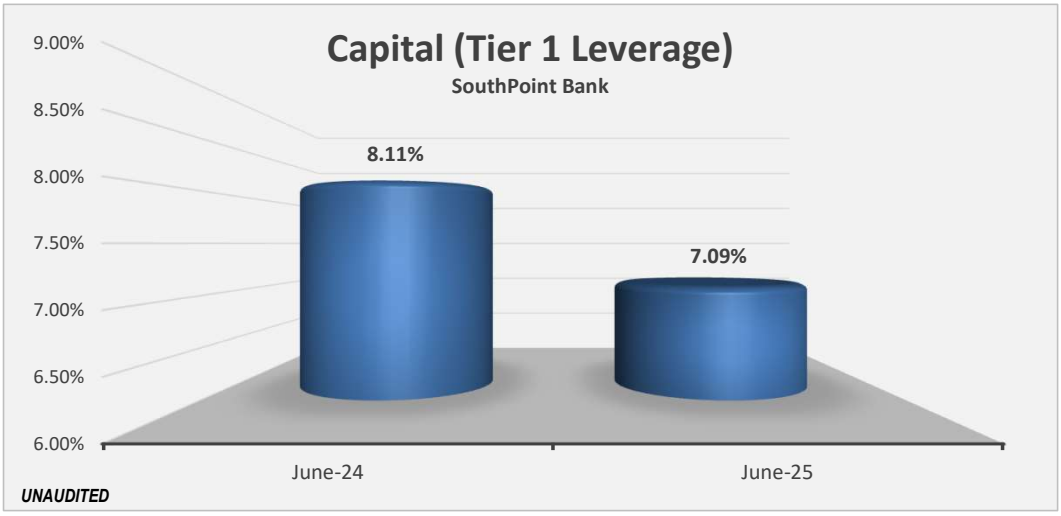


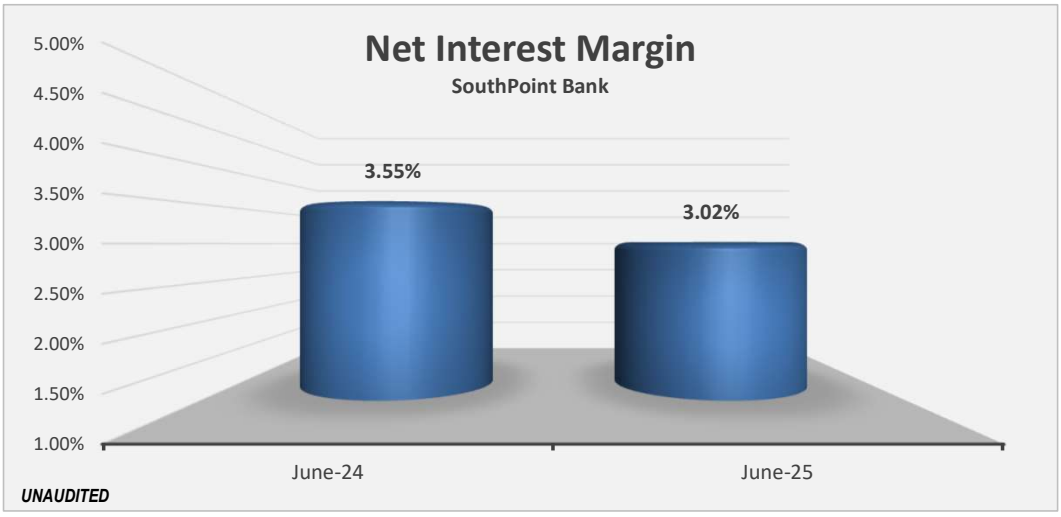

Net Income YTD
SouthPoint Bank
$10,000,000
$9,500,000
$9,000,000
$8,500,000
$8,000,000
$7,500,000
$7,000,000
$6,500,000
$6,000,000
$5,500,000
$5,000,000
$4,500,000
$4,000,000
$3,500,000
$3,000,000
$8,961,546
$4,597,416
June-24
June-25
UNAUDITED

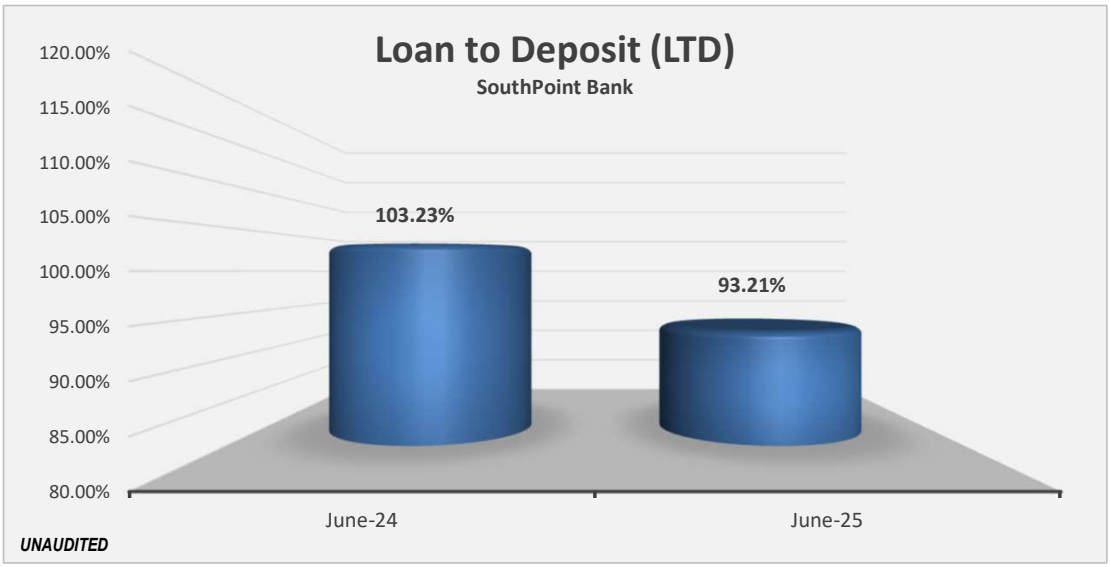

HML Net Income YTD
SouthPoint Bank
$1,600,000
$1,500,000
$1,400,000
$1,300,000
$1,200,000
$1,100,000
$1,000,000
$900,000
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$528,621
$1,354,642
June-24
June-25
UNAUDITED

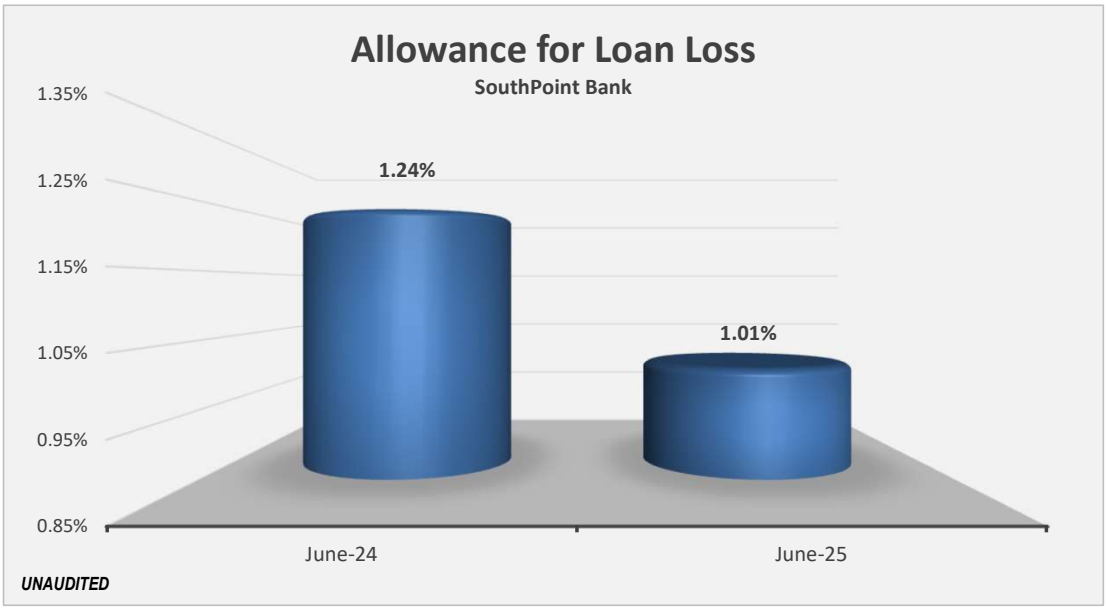

Return on Assets
SouthPoint Bank
1.50%
1.30%
1.10%
0.90%
0.70%
0.50%
0.30%
1.07%
0.52%
June-24
June-25
UNAUDITED

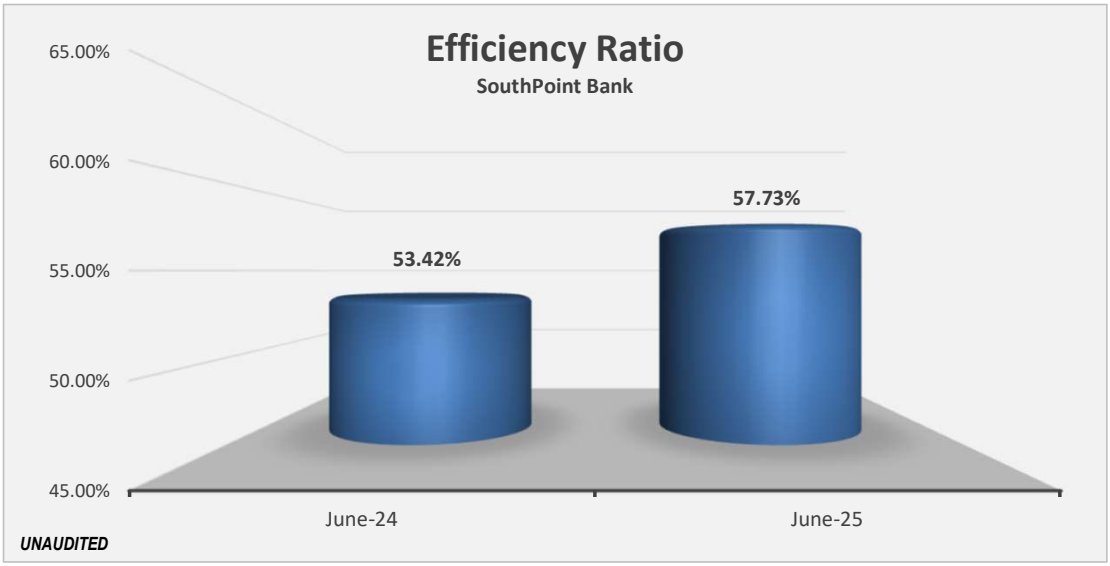

Return on Equity
SouthPoint Bank
17.00%
15.00%
13.00%
11.00%
9.00%
7.00%
5.00%
12.90%
6.68%
June-24
June-25
UNAUDITED


Capital (Tier 1 Leverage)
SouthPoint Bank
9.00%
8.50%
8.00%
7.50%
7.00%
6.50%
6.00%
8.11%
7.09%
June-24
June-25
UNAUDITED


Net Interest Margin
SouthPoint Bank
5.00%
4.50%
4.00%
3.50%
3.00%
2.50%
2.00%
1.50%
1.00%
3.55%
3.02%
June-24
June-25
UNAUDITED


Loan to Deposit (LTD)
SouthPoint Bank
120.00%
115.00%
110.00%
105.00%
100.00%
95.00%
90.00%
85.00%
80.00%
103.23%
93.21%
June-24
June-25
UNAUDITED


Allowance for Loan Loss
SouthPoint Bank
1.35%
1.25%
1.15%
1.05%
0.95%
0.85%
1.24%
1.01%
June-24
June-25
UNAUDITED


Efficiency Ratio
SouthPoint Bank
65.00%
60.00%
55.00%
50.00%
45.00%
53.42%
57.73%
June-24
June-25
UNAUDITED

SOUTHPOINT

MERCHANTS BANK of Alabama

Summary Financial Highlights
06/30/2025

	June 2025 Actual	June 2024 Actual	December 2024 Actual	2025 % Change	YoY % Change
Assets					
Net Loans	1,426,643,604	1,532,591,328	1,483,900,000	(3.86%)	(6.91%)
Total Investments	56,834,891	33,927,048	59,098,650	(3.83%)	67.52%
Total Assets	1,673,703,310	1,745,238,563	1,761,151,000	(4.97%)	(4.10%)
Liabilities					
Total Deposits	1,536,448,859	1,496,905,484	1,624,893,548	(5.44%)	2.64%
Equity Capital	129,152,720	144,522,765	125,843,000	2.63%	(10.64%)

	2025 June MTD Actual	2025 June MTD Budget	2025 June YTD Actual	2025 June YTD Budget	2024 June YTD Actual
Total Interest Income	8,735,159	9,837,059	54,237,559	58,536,140	56,899,997
Total Interest Expense	4,410,373	5,153,009	28,962,085	31,012,734	28,542,613
Net Interest Income	4,324,786	4,684,050	25,275,474	27,523,406	28,357,384
Noninterest Income	889,438	676,976	6,431,862	4,061,853	4,187,595
Gain on Sale-Investments	0	0	0	0	0
Adjusted Operating Income	5,214,224	5,361,026	31,707,336	31,585,259	32,544,979
Noninterest Expense	2,955,739	2,955,045	18,388,624	17,730,267	17,485,793
Gain on Securites	0	0	0	0	0
Loan Loss Provision	2,459,490	750,000	7,459,490	4,500,000	3,600,000
Pretax Net Operating Income	(201,005)	1,655,981	5,859,222	9,354,992	11,459,186
Applicable Income Taxes	(75,685)	380,000	1,261,806	2,144,000	2,497,640
Net Income	(125,320)	1,275,981	4,597,416	7,210,992	8,961,546
Net Income - HML Only	246,528	104,190	1,354,642	514,801	528,621

Ratios - YTD	June 2025 MTD	June 2025 YTD	June 2024 YTD	December 2024 YTD	June 2024 MTD
Return on Assets	(0.09%)	0.52%	1.07%	(0.46%)	1.15%
Return on Equity	(1.19%)	6.68%	12.90%	(5.83%)	14.02%
Tier 1 Capital	7.09%	7.09%	8.11%	6.72%	8.11%
Net Interest Margin	3.26%	3.02%	3.55%	3.40%	3.51%
Loan to Deposit	93.21%	93.21%	103.23%	91.32%	103.23%
Loan Loss Reserve	1.01%	1.01%	1.24%	0.90%	1.24%
Efficiency	56.38%	57.73%	53.42%	52.78%	51.30%

Notation:

SouthPoint Bancshares	6/30/2025	6/30/2024	12/31/2024
TBV	$ 28.00	$ 33.34	$ 26.94
EPS	$ 1.36	$ 2.83	$ (3.23)
ROTCE	9.86%	17.63%	(9.63%)