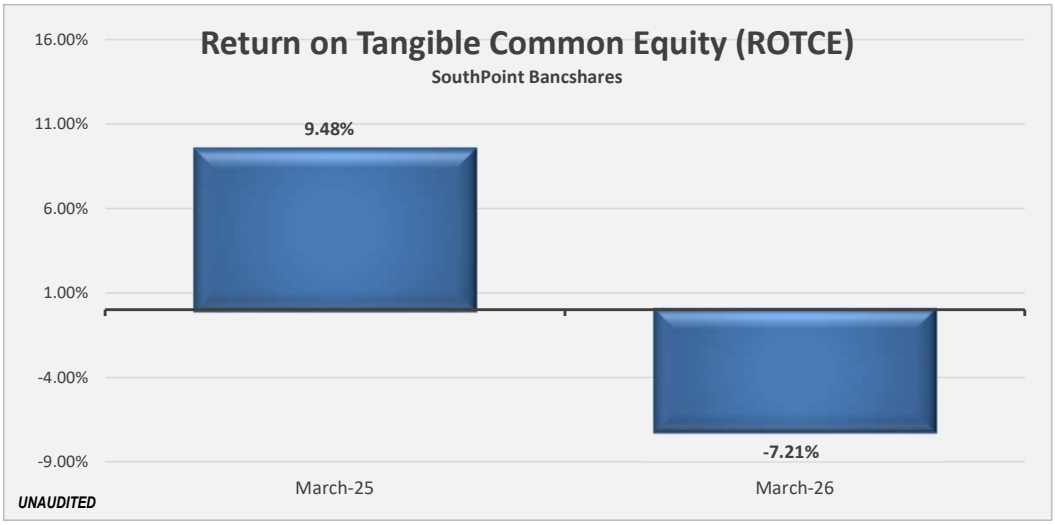
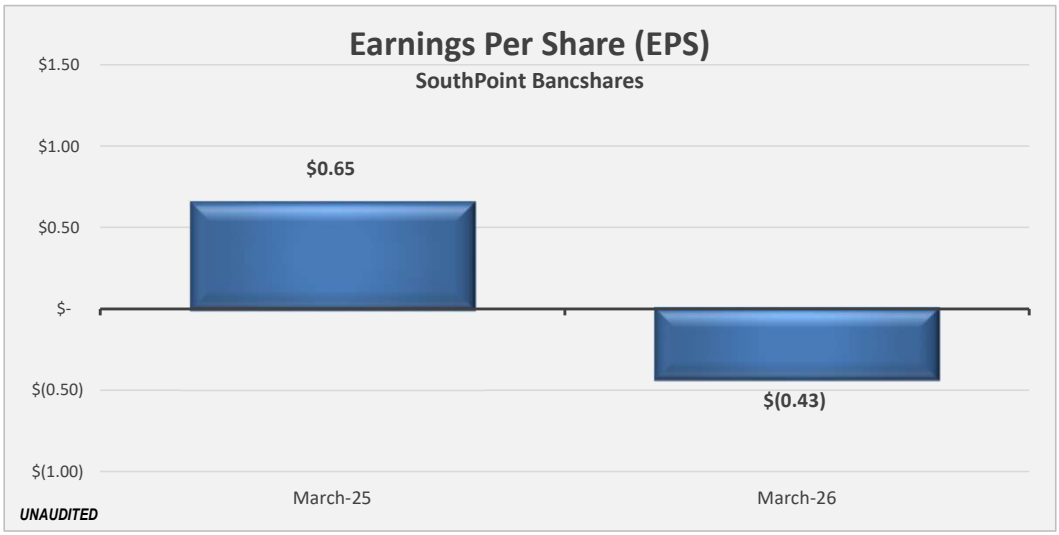
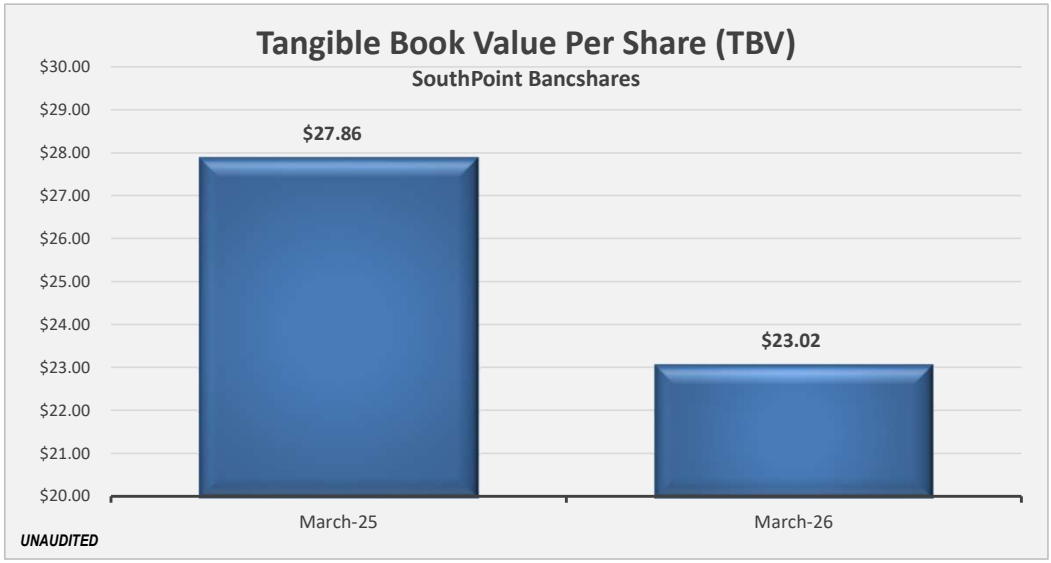
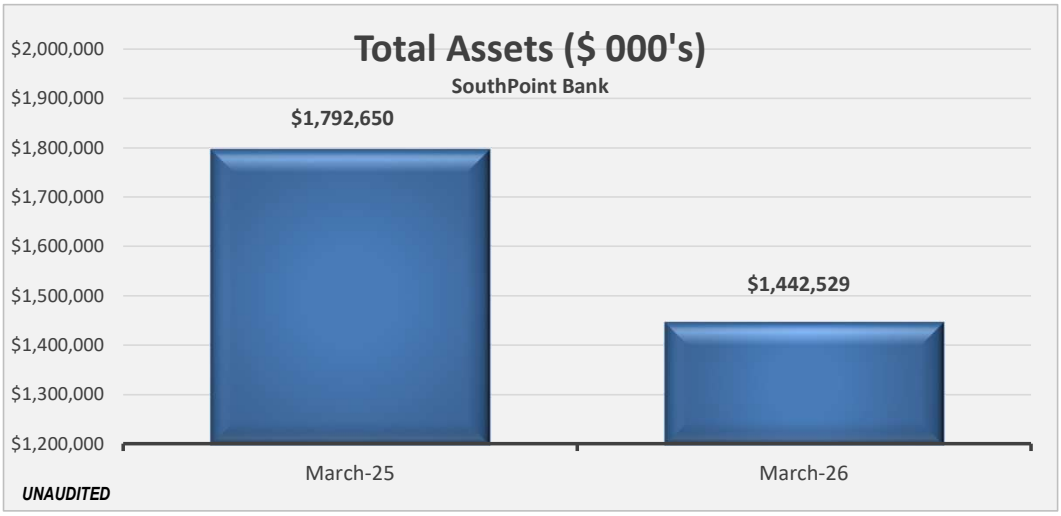
SOUTHPOINT BANCSHARES, INC.

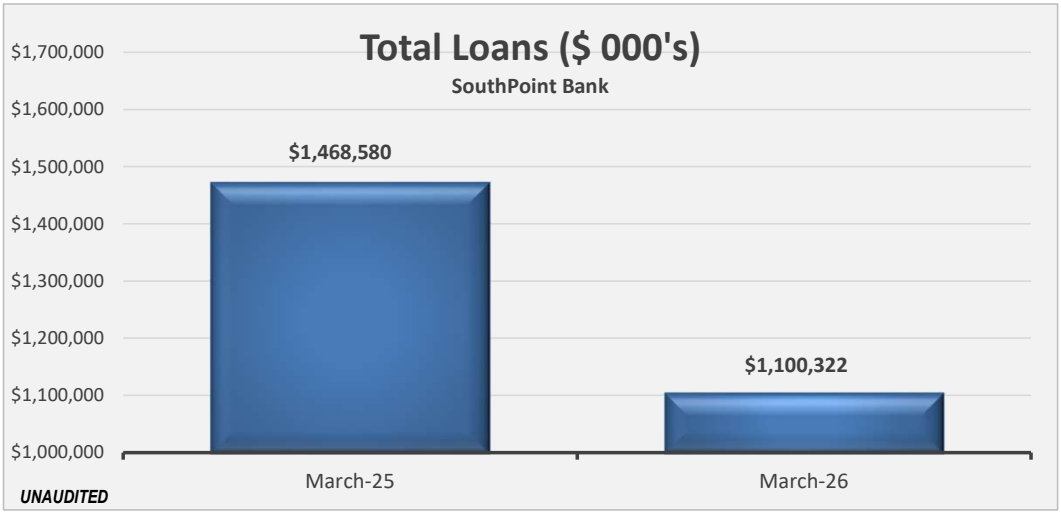


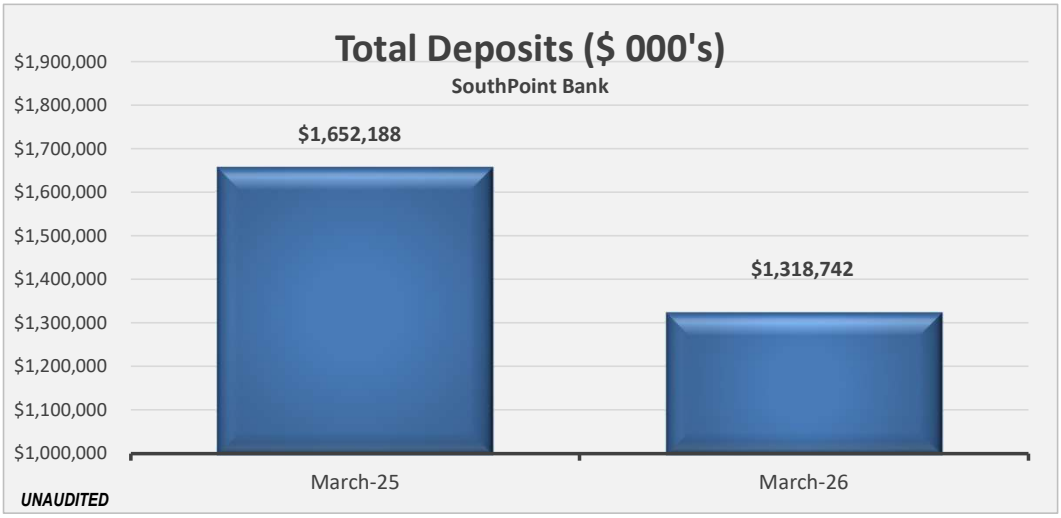


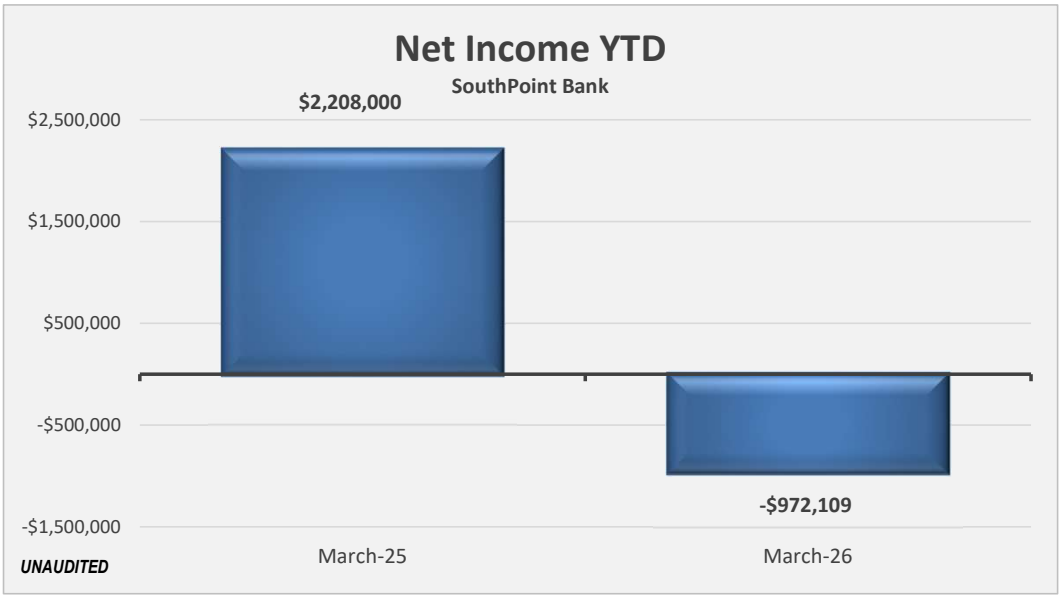


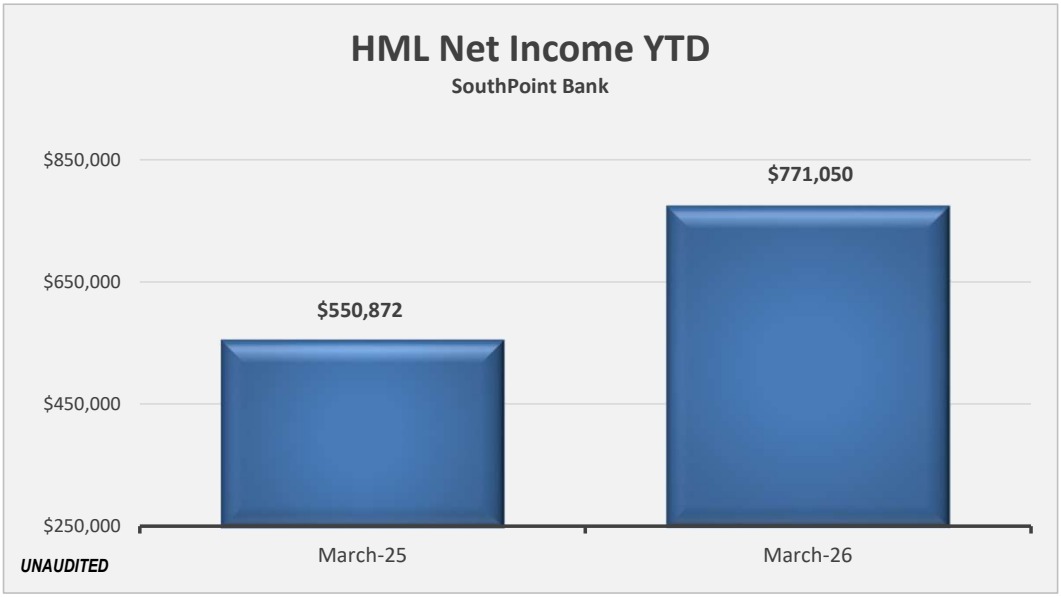
SOUTHPOINT BANK

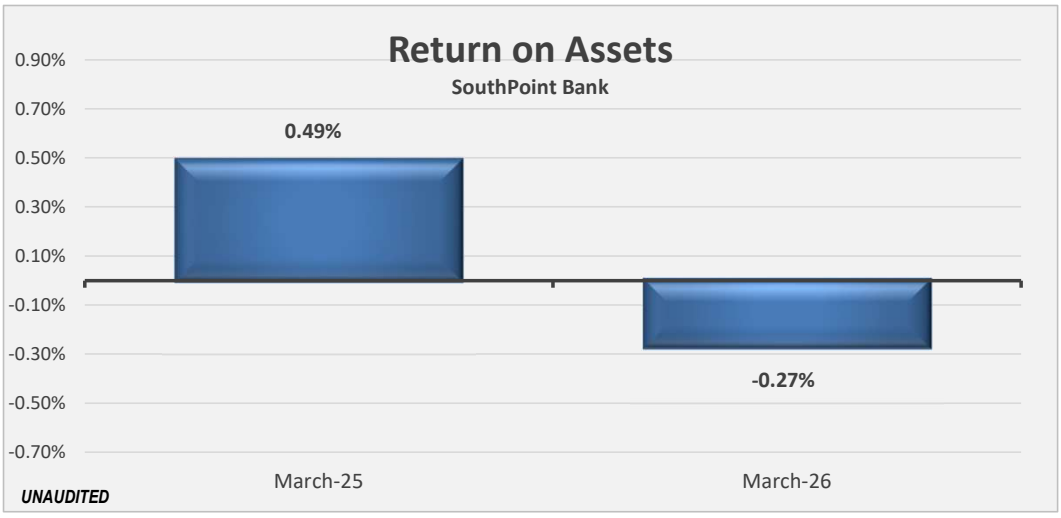


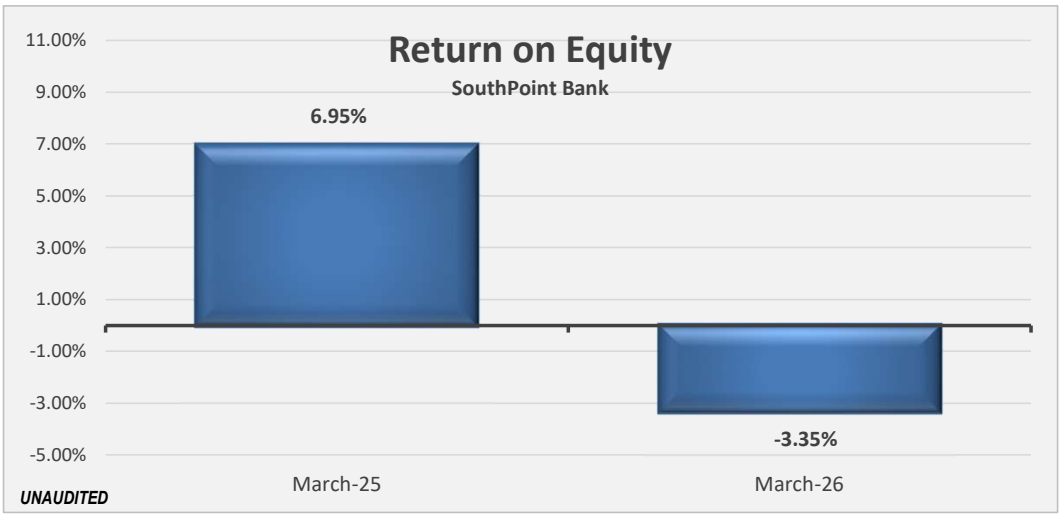


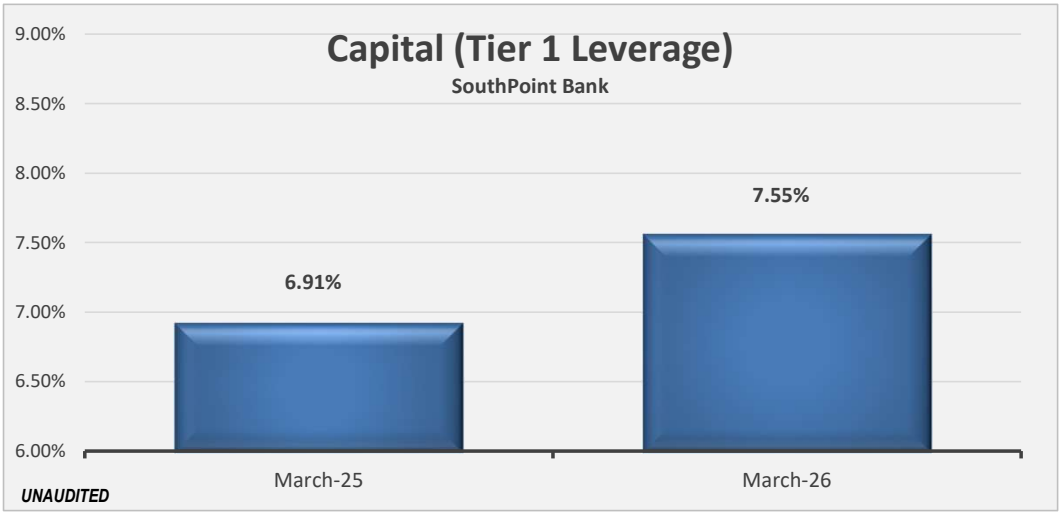


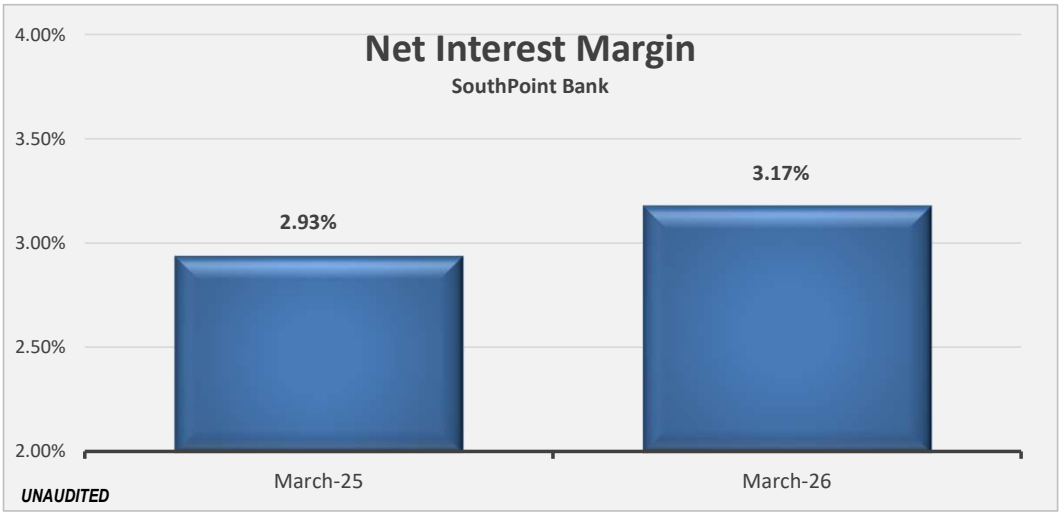

Net Income YTD
SouthPoint Bank
$2,208,000
$2,500,000
$1,500,000
$500,000
-$500,000
-$1,500,000
-$972,109
March-25
March-26
UNAUDITED

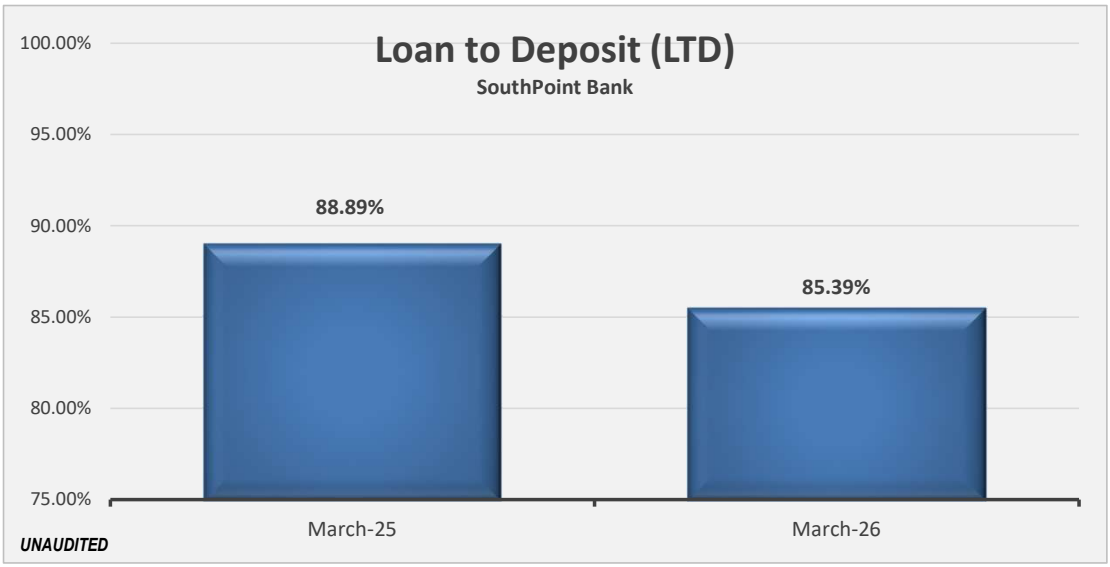

HML Net Income YTD
SouthPoint Bank
$850,000
$650,000
$450,000
$250,000
$550,872
$771,050
March-25
March-26
UNAUDITED

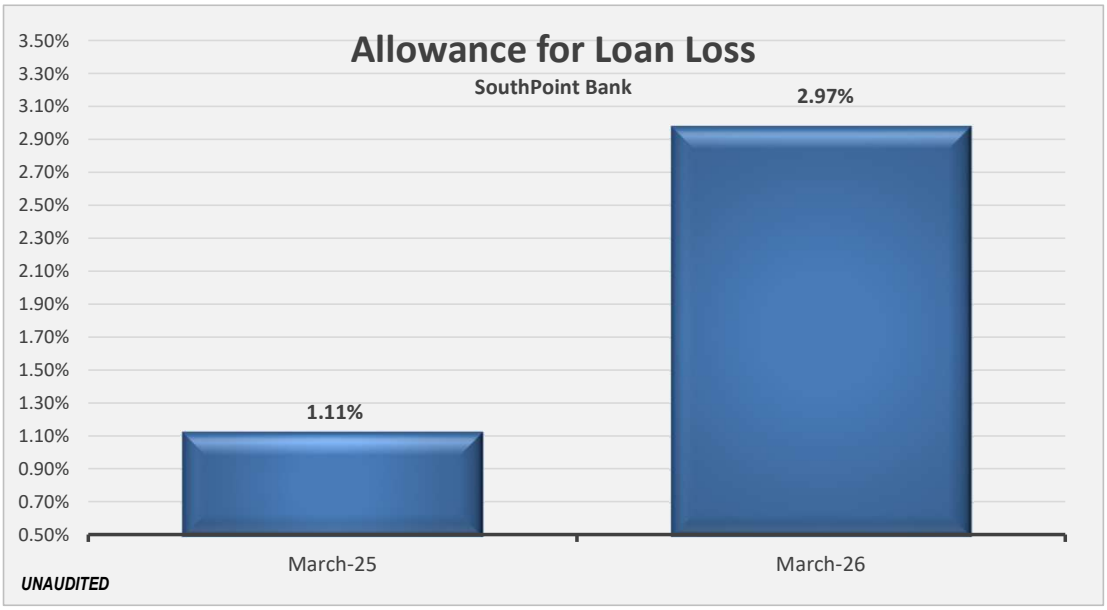

Return on Assets
SouthPoint Bank
0.90%
0.70%
0.50%
0.30%
0.10%
-0.10%
-0.30%
-0.50%
-0.70%
0.49%
-0.27%
March-25
March-26
UNAUDITED

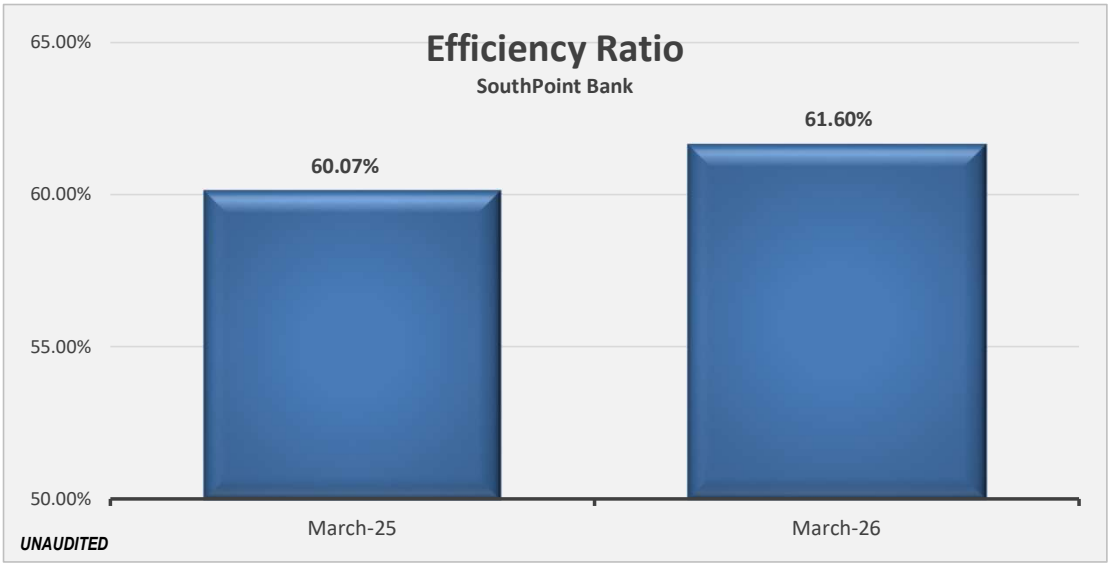

Return on Equity
SouthPoint Bank
11.00%
9.00%
7.00%
5.00%
3.00%
1.00%
-1.00%
-3.00%
-5.00%
6.95%
-3.35%
March-25
March-26
UNAUDITED


Capital (Tier 1 Leverage)
SouthPoint Bank
9.00%
8.50%
8.00%
7.50%
7.00%
6.50%
6.00%
6.91%
7.55%
March-25
March-26
UNAUDITED


Net Interest Margin
SouthPoint Bank
4.00%
3.50%
3.00%
2.50%
2.00%
2.93%
3.17%
March-25
March-26
UNAUDITED


Loan to Deposit (LTD)
SouthPoint Bank
100.00%
95.00%
90.00%
85.00%
80.00%
75.00%
88.89%
85.39%
March-25
March-26
UNAUDITED


Allowance for Loan Loss
SouthPoint Bank
3.50%
3.30%
3.10%
2.90%
2.70%
2.50%
2.30%
2.10%
1.90%
1.70%
1.50%
1.30%
1.10%
0.90%
0.70%
0.50%
1.11%
2.97%
March-25
March-26
UNAUDITED


Efficiency Ratio
SouthPoint Bank
65.00%
60.00%
55.00%
50.00%
60.07%
61.60%
March-25
March-26
UNAUDITED

Summary Financial Highlights
03/31/2026

	March 2026 Actual	March 2025 Actual	December 2025 Actual	2026 % Change	YoY % Change
Assets					
Net Loans	1,100,322,158	1,468,580,528	1,171,899,760	(6.11%)	(25.08%)
Total Investments	46,457,012	59,038,780	58,438,818	(20.50%)	(21.31%)
Total Assets	1,442,529,067	1,785,318,389	1,557,839,840	(7.40%)	(19.20%)
Liabilities					
Total Deposits	1,318,741,993	1,652,187,497	1,436,667,936	(8.21%)	(20.18%)
Equity Capital	115,835,551	128,445,000	116,955,719	(0.96%)	(9.82%)

	2026 March MTD Actual	2026 March MTD Budget	2026 March YTD Actual	2026 March *YTD Budget*	2025 March YTD Actual
Total Interest Income	6,751,674	7,161,818	20,480,299	20,880,459	27,233,000
Total Interest Expense	3,286,947	3,355,019	9,732,173	9,908,555	14,601,000
Net Interest Income	3,464,727	3,806,799	10,748,126	10,971,904	12,632,000
Noninterest Income	892,810	601,365	2,294,064	1,804,097	1,977,000
Gain on Sale-Investments	0	0	0	0	0
Adjusted Operating Income	4,357,537	4,408,164	13,042,190	12,776,001	14,609,000
Noninterest Expense	2,706,673	2,722,400	8,074,910	8,167,201	8,817,000
Gain on Securites	0	0	0	0	0
Loan Loss Provision	4,747,293	750,000	6,247,293	2,250,000	3,000,000
Pretax Net Operating Income	(3,096,429)	935,764	(1,280,013)	2,358,800	2,792,000
Applicable Income Taxes	(707,671)	199,000	(307,904)	502,000	584,000
Net Income	(2,388,758)	736,764	(972,109)	1,856,800	2,208,000
Net Income - HML Only	238,480	130,203	771,050	334,446	550,872

Ratios - YTD	March 2026 MTD	March 2026 YTD	March 2025 YTD	December 2025 YTD
Return on Assets	(1.94%)	(0.27%)	0.49%	(0.54%)
Return on Equity	(23.84%)	(3.35%)	6.95%	(7.19%)
Tier 1 Capital	7.55%	7.55%	6.91%	7.07%
Net Interest Margin	3.01%	3.17%	2.93%	3.16%
Loan to Deposit	85.39%	85.39%	88.89%	81.57%
Loan Loss Reserve	2.97%	2.97%	1.11%	2.31%
Efficiency	61.77%	61.60%	60.07%	58.63%

Notation:

SouthPoint Bancshares	3/31/2026	3/31/2025	12/31/2025
TBV	$ 23.02	$ 27.86	$ 23.61
EPS	$ (0.43)	$ 0.65	$ (3.57)
ROTCE	(7.21%)	9.48%	(12.96%)